



City of Port St. Lucie

Memorandum

TO: CRA BOARD 
FROM: GREGORY J. ORAVEC, ASSISTANT CITY MANAGER
DATE: SEPTEMBER 14, 2011
SUBJECT: CRA CONCEPTS

As a follow up to recent public policy discussions concerning the creation of a Southern Grove CRA District, I would like to use Agenda Item 7 as an opportunity to further discuss several key concepts, including:

- Taxable Value;
- Tax Exemptions;
- One of the conditions indicative of a blighted area—Aggregate assessed values of real property in the area for ad valorem tax purposes have failed to show any appreciable increase over the 5 years prior to the finding of such conditions;
- Tax Increment Revenue;
- Tax Increment Projections; and
- Any other concepts identified by the CRA Board.

I will transmit an associated PowerPoint presentation to you before the meeting.

If you have any questions or I can be of assistance, please do not hesitate to contact me.

Thank you.