ORDINANCE 11-88

COUNCIL ITEM 10B
DATE 11/28/11

AN ORDINANCE OF THE CITY OF PORT ST. LUCIE, FLORIDA, UPDATING THE CAPITAL IMPROVEMENTS ELEMENT OF THE COMPREHENSIVE PLAN OF THE CITY OF PORT ST. LUCIE ; PROVIDING THE INVALIDITY OF ANY PORTION SHALL NOT AFFECT THE REMAINING PORTIONS OF THIS ORDINANCE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie, Florida, has adopted a comprehensive plan known as the City of Port St. Lucie Comprehensive Plan adopted by Ordinance 97-50, as subsequently amended; and

WHEREAS, Section 163.3177(3)(b), Florida Statutes, requires the City of Port St. Lucie to perform an annual review and modification, as necessary, of the Capital Improvements Element of the Comprehensive Plan; and

WHEREAS, pursuant to Section 163.3177(3)(b), Florida Statutes, modifications to update the Five Year Schedule of Capital Improvements may be accomplished by ordinance and may not be deemed to be amendments to the local comprehensive plan; and

WHEREAS, on December 12, 2011, the Port St. Lucie City Council held a public hearing with due public notice having been provided on this update to the Capital Improvements Element; and

WHEREAS, the Port St. Lucie City Council desires to hereby formally adopt this update to the Capital Improvements Element of the Comprehensive Plan.

ORDINANCE 11-88

NOW, THEREFORE, THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

Section 1. In accordance with the requirements of Section 163 3177(3)(b), the Port St. Lucie City Council hereby adopts an updated Five Year Schedule of Capital Improvements and related tables as set forth in the Capital Improvements Element of the Comprehensive Plan, a copy of which is attached hereto as Exhibit "A" and incorporated herein by reference with additions shown as underlined and deletions shown as ~~strikethrough~~.

Section 2. The provisions of the Ordinance are severable and, if any section, sentence, clause, or phrase is for one reason held to be unconstitutional, invalid or ineffective, this holding shall not affect the validity of the remaining portions of this Ordinance, it being expressly declared to be the City Council's intent that it would have passed the valid portions of this Ordinance without inclusion of any invalid portion or portions.

Section 3: This ordinance shall be effective immediately upon adoption.

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ORDINANCE 11-88

PASSED AND APPROVED by the City Council of the City of Port St. Lucie, Florida, this 12th day of December, 2011.

CITY COUNCIL

CITY OF PORT ST. LUCIE, FLORIDA

BY:_____
JoAnn M. Faiella, Mayor

ATTEST:

_____
Karen A. Phillips, City Clerk

APPROVED AS TO FORM:

_____
Roger G. Orr, City Attorney

CITY OF PORT ST. LUCIE, FL - CITY COUNCIL

AGENDA ITEM REQUEST

MEETING: *REGULAR* X *SPECIAL* ____

DATE: **November 28, 2011 and December 12, 2011**

ORDINANCE _X_ *RESOLUTION* ___ *MOTION* ___ *PUBLIC HEARING* _X_

ITEM: **P11-134 - City of Port St. Lucie Annual Update to the Capital Improvements Element**

***RECOMMENDED ACTION*:**

On November 1, 2011, the Planning and Zoning Board voted unanimously to recommend approval of the petition based on the recommendations contained in the staff report.

***EXHIBITS*:**

A. **Ordinance**
B. **Staff Report**
C. **Support Materials**

***SUMMARY EXPLANATION/BACKGROUND INFORMATION*:**

The Planning and Zoning Department, in consultation with the Office of Management and Budget, has prepared the annual update to the Capital Improvements Element (CIE) of the City's Comprehensive Plan pursuant to Section 163.3177(3)(b), Florida Statutes. The annual update to the Capital Improvements Element is no longer considered an amendment to the comprehensive plan. The amendment does not have to be submitted to the state land planning agency for a compliance review.

IF PRESENTATION IS TO BE MADE, HOW MUCH TIME WILL BE REQUIRED?

None.

SUBMITTING DEPARTMENT: PLANNING and ZONING
DATE: November 15, 2011

City of Port St. Lucie
Planning and Zoning Department
A City for All Ages

TO: PLANNING AND ZONING BOARD - MEETING OF NOVEMBER 1, 2011

FROM: BRIDGET KEAN, PRINCIPAL PLANNER BK

RE: P11-134 - CITY OF PORT ST. LUCIE ANNUAL UPDATE TO THE CAPITAL IMPROVEMENTS ELEMENT

DATE: OCTOBER 20, 2011

BACKGROUND:

The Planning and Zoning Department, in consultation with the Office of Management and Budget, has prepared the annual update to the Capital Improvements Element (CIE) of the City's Comprehensive Plan. Section 163.3177(3)(b), Florida Statutes, requires an annual review of the Capital Improvements Element of the Comprehensive Plan be reviewed annually by the City Council to update the Five Year Schedule of Capital Improvements as necessary.

Requirements for the annual update to the Capital Improvements Element were revised in 2011 with the passage of the Community Planning Act, HB 7207. The revisions allow a local government to adopt the annual update to the capital improvements schedule by ordinance without going through the comprehensive plan amendment process as previously required. The City still adopts the update by ordinance. It no longer requires state review or a finding of compliance.

The ordinance updates the Five Year Schedule of Capital Improvements and corresponding tables to reflect the Capital Improvements Program adopted by the City Council on September 26, 2011. The related tables include the St. Lucie County School District's 2011-12 Capital Projects 5-Year to 20-Year Plans and the overview of the City's general and enterprise long term debt.

STAFF RECOMMENDATION:

The Planning and Zoning Department staff finds the petition to be consistent with the intent and direction of the City's Comprehensive Plan and recommends approval of the proposed amendment based on the analysis and findings as noted in the staff report.

EXHIBIT A

(Five Year Schedule of Capital Improvements)

APPENDIX A

CITY OF PORT ST. LUCIE
FIVE YEAR SCHEDULE OF CAPITAL IMPROVEMENTS

List of Tables

1. Projection of Ad Valorem Revenue
2. City of Port St. Lucie Five Year Financial Projections – All Funds
3. City of Port St. Lucie General and Enterprise Long Term Debt
4. Five Year Schedule of Capital Improvements – General Fund CIP
5. Five Year Schedule of Capital Improvements – Parks Impact Fee Fund
6. Five Year Schedule of Capital Improvements – Parks FTSU Fund
7. Five Year Schedule of Capital Improvements – Road and Bridge CIP Fund
8. Five Year Schedule of Capital Improvements – Crosstown Parkway CIP Fund
9. Five Year Schedule of Capital Improvements – Southwest Annexation SAD CIP Fund
10. Five Year Schedule of Capital Improvements – Becker Road CIP Fund
11. Stormwater Utility CIP Fund - Five Year Schedule of Capital Improvements
12. City of Port St. Lucie City Center TIF CIP Fund Five Year Projections
13. City of Port St. Lucie Eastern Watershed Capital Improvements Budget

City of Port St. Lucie
Projection of Ad Valorem Revenue

	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Projected Taxable Value:					
Growth Factor		-10%	0.00%	0.00%	0.00%
Operating Purposes	$ 6,758,070,253	$ 6,082,263,228	$ 6,082,263,228	$ 6,082,263,228	$ 6,082,263,228
Voted Debt	$ 6,774,018,617	$ 6,096,616,755	$ 6,096,616,755	$ 6,096,616,755	$ 6,096,616,755
Projected Millage Rate:					
Operating Purposes	4.3098	4.3098	4.3098	4.3098	4.3098
Voted Debt	1.1625	1.1625	1.1625	1.1625	1.1625
Projected Ad Valorem Revenue:					
(collection rate of 95.5% per TRIM)					
Operating Purposes	$ 27,8[illegible]264	$ 25,033,738	$ 25,033,738	$ 25,033,738	$ 25,033,738
Voted Debt	$ 7,520,45[illegible]	$ 6,768,388	$ 6,768,388	$ 6,768,388	$ 6,768,388
Total Projected Ad Valorem Revenue	$ 35,335,695	$ 31,802,126	$ 31,802,126	$ 31,802,126	$ 31,802,126

Assumptions for Growth Factors: For FY 2010-11 the City is assuming there will a continued drop in taxable value of perhaps 10%.

For FY 2011-12 and beyond, the assumption is the real estate market will be flat with little to no growth.

Voted Debt Millage Rate: The City has 1.1625 mill dedicated toward the Crosstown Parkway road project. This is a voted millage based on a voter referendum that determined the City could charge a millage rate necessary to retire the debt on $165 million in bonds.

City of Port St. Lucie
Five Year Financial Projections - All Funds

	2010-11	2011-12	2012-13	2013-14	2014-15
REVENUES & SOURCES:					
Millage Rate: Operating	4.3098	4.3098	4.3098	4.3098	4.3098
Voted Debt	1.1625	1.1625	1.1625	1.1625	1.1625
Property Taxes	$ 35,335,774	$ 31,802,197	$ 31,802,197	$ 31,802,197	$ 31,802,197
Utility Tax @ 10% - Electricity	8,925,000	9,371,250	9,839,813	10,331,803	10,848,393
State Communications Service Tax	6,273,000	6,586,650	6,915,983	7,261,782	7,624,871
Franchise Fees	337,000	9,617,110	9,905,623	10,202,792	10,508,876
Licenses and Permits	10,[illegible]233	10,546,445	11,073,767	11,627,455	12,208,828
Intergovernmental	51,446,[illegible]	50,417,816	49,409,460	48,421,270	47,452,845
Other (including int. inc. & bond proceeds)	118,621,170	125,738,440	165,282,[illegible]	246,644,711	149,443,394
Budgeted Cash Carryforward	163,001,597	108,609,935	83,223,720	67,152,692	30,838,435
Transfers In	17,993,178	16,293,178	11,893,178	16,593,178	18,843,178
Total	$ 420,977,704	$ 368,[illegible]3,021	$ 379,346,487	$ 450,037,880	$ 319,571,017
EXPENDITURES:					
Personal Services	$ 82,754,167	$ 82,754,167	$ 82,754,167	$ 86,478,105	$ 90,369,619
Operating Expenses	73,888,19[illegible]	73,888,191	76,104,837	78,387,982	80,739,621
Capital Outlay (including CIP)	57,[illegible]1,763	29,161,088	49,[illegible]4,588	145,861,088	10,750,000
Debt Services	79,130,470	83,086,994	87,241,[illegible]43	91,603,410	96,183,581
Administrative Credit	(4,682,829)	(4,776,486)	(4,872,015)	(4,969,456)	(5,068,845)
Administrative Charge	4,682,829	4,776,486	4,872,015	4,969,456	5,068,845
Fund Transfers	18,743,178	16,868,860	16,868,860	16,868,860	16,868,860
Budgeted Contingency-Financial Policy	108,609,935	83,223,720	67,152,692	61,[illegible]88,709	66,844,369
Total	420,977,704	368,983,020	379,346,487	480,888,[illegible]54	361,756,051
SURPLUS <DEFICIT>	$ 0	$ 0	$ (0)	$ (30,850,274)	$ (42,185,034)

*** NOTE - Future Deficits are cumulative figures

CITY OF PORT S[illegible]CIE, FLORIDA

UNAUDITED GENERAL & ENTERPRISE FUND LONG TERM DEBT AS OF SEPTEMBER 30, 2010

DEBT	FUND	DEBT HOLDER	BALANCE 9/30/2009	NEW DEBT FY 09/10	PRINCIPAL PAYMENTS FY 09/10	INTEREST PAYMENTS FY 09/10	BALANCE 9/30/2010
W&S Assessment Dist #1, PH II	121/321	US BANK	1,105,000.00		1,105,000.00	29,835.00	-
USA 3&4 Assessm bnds,1998A	122/322	US BANK	18,145,000.00		3,900,000.00	837,250.00	14,245,000.00
Board of Cty Comm-800mhz radios	1	BOCC	76,303.14		76,303.14	9,151.98	-
LOGT Bonds, series 2000	104/304	BANK OF NEW YORK	2,970,000.00		1,450,000.00	144,805.00	1,520,000.00
S. Lennard Road SAD	150/350	US BANK	2,080,000.00		920,000.00	142,143.75	1,160,000.00
USA 5-6-7A SAD Bonds,series 2001D	124/324	US BANK	24,160,000.00		2,300,000.00	1,145,225.00	21,860,000.00
Riverpoint Dev.SAD Bonds,2002A & B	[illegible]/351	US BANK	4,830,000.00		605,000.00	215,995.83	4,225,000.00
Tesoro SAD BONDS, Series 2003 A & B	152/[illegible]	US BANK	20,545,000.00		1,930,000.00	972,900.00	18,615,000.00
Sales Tax Improvement Revenue Bonds 2003	104/314	[illegible]CHOVIA/FIRST UNION	16,260,000.00		625,000.00	756,912.50	15,635,000.00
Glassman SAD, Series 2003C	153/353	US [illegible]NK	6,520,000.00		600,000.00	441,225.00	5,920,00
Revenue Anticipation Note 2003	104/304	RBC CE[illegible]URA BANK	1,657,910.43	-	1,657,909.89	30,008.15	0.54
East Lake Village Bonds, Series 2003D	154/354	US BANK	7,970,000.00		380,000	341,236.26	7,590,000.00
Certificate of Participation, 2004	108/308	US BANK	3,465,000.00			139,018.76	3,465,000.00
CRA Tax Increment Bonds 2004	175/375	US BANK	9,950,000.00		[illegible],000.00	389,181.25	9,395,000.00
LOGT Bonds, series 2004	104/314	BANK OF NEW YORK	15,225,000.00		1,375,000.00	761,250.00	13,850,000.00
GO Bonds-1st installment, series 2005	214/314	US BANK	44,480,000.00	-	355,000.00	2,073,382.50	44,125,000.00
USA #9 SAD, series 2005B	125/325	US BANK	2,890,000.00		280,000.00	124,940.43	2,610,000.00
St Lucie Land Holding SAD, series 2005A	155/355	US BANK	[illegible]825,000.00	-	920,000.00	705,398.78	15,905,000.00
GO Bonds-2nd installment-series 2006	214/314	US BANK	44[illegible]5,000.00	-	345,000.00	2,126,325.00	43,900,000.00
CRA Tax Increment Bonds 2006B	175/377	US BANK	46,450[illegible]00.00	-	700,000.00	2,160,312.50	45,750,000.00
Combined SADs (Lowry/Peacock) 2007A	158/358	US BANK	4,370,00[illegible]	-	300,000.00	235,177.08	4,070,000.00
SW Annexation District 1 SAD Bonds,2007B	115/315	US BANK	155,840,00[illegible]		-	7,577,425.00	155,840,000.00
Rev Improvement Note-Roads series 2006A	104/304	RBC CENTURA BANK	2,4[illegible]000.00	-	2,400,000.00	19,693.70	-
2008 Sales Tax Rfnding Bonds	001	US BANK	[illegible]940,000.00		25,000.00	185,025.00	4,915,000.00
2008 COP Refunding	159/359	US BANK	44,575,000.00	-	860,000.00	2,471,854.12	43,715,000.00
2008A City Center SAD Rfnding Bonds	156/356	US BANK	31,360,000.00			1,879,287.50	31,360,000.00
2010 A&B Lease rev bonds-Wyndcrest	142/342	TD BANK	-	39,900,000.00		681,786.59	39,900,000.00
			$ 533,334,213.57	$ 39,900,000.00	$ [illegible]664,213.03	$ 26,596,746.68	$ 549,570,00[illegible]
		Compensated Absences	8,483,672.34	-	-	-	8,483,67[illegible]
Compensated Absences			$ 541,817,885.91	$ 39,900,000.00	$ 23,664,21[illegible]03	$ 26,596,746.68	$ 558,053,672.88
TOTAL GLTD							
Revenue Bonds, 2002 series	401	US BANK	12,130,000.00	-	255,000.00	600,503.10	11,875,000.00
Revenue Bonds, 2010 A&B	401	TD BANK		36,000,000.00		1,856,016.72	36,000,000.00
			$ 12,130,000.00	$ 36,000,000.00	$ 255,000.00	$ 2,456,519.82	$ 47,875,000.00
-	-	-	847,272.56	-			847,272.56
Compensated Absences	401	Compensated Absences	$ 12,977,272.56	$ 36,000,000.00	$ 255,000.00	$ 2,456[illegible]19.82	$ 48,722,272.56
TOTAL STORMWATER LTD							
Golf Course Project-Rev bonds,ser 2001	421	US BANK	-	-		-	-
Compensated Absences		Compensated Absences	111,393.23				111,393.23
TOTAL GOLF COURSE FUND LTD	421		$ 111,393.23	$ -	$ -	$ -	$ 111,393.23
Utility Revenue Bonds, series 1997A	431	US BANK	-	-			-
Utility Revenue Bonds, series 2001	431	US BANK	8,256,810.70	-	1,407,845.00	752,155.00	6,848,965.70
Utility Revenue Bonds, series 2003	431/442	US BANK	19,880,000.00		720,000.00	864,487.50	19,160,000.00
Utility Revenue Bonds, series 2004	431/443	US BANK	28,265,000.00		650,000.00	1,333,702.50	27,615,000.00

Utility Rfunding Revenue Bonds, series 2004A	431	US BANK	51,645,000.00			2,561,593.75	51,645,000.00
Utility Revenue Bonds, Series 2006	431/445	US BANK	78,435,000.00			3,914,225.00	78,435,000.00
Utility Rfnding Revenue Bonds, Series 2006A	431	US BANK	34,967,229.70	-		1,220,475.00	34,967,229.70
Utility Rfnding Revenue Bonds, Series 2007	431/445	US BANK	116,290,000.00	-	290,000.00	5,980,812.50	116,000,000.00
Utility Rfnding Revenue Bonds, Series 2009			110,200,000.00	-		5,438,775.01	110,200,000.00
			$ 447,939,040.40	$ -	$ 3,067,845.00	$ 22,066,226.26	$ 444,871,195.40
Compensated Absences		Compensated Absences	2,069,612.13	-			2,069,612.13
TOTAL UTILITY LTD			$ 450,008,652.53	$ -	$ 3,067,845.00	$ 22,066,226.26	$ 446,940,807.53
TOTAL LONG TERM DEBT			$ 1,004,915,204.23	$ 75,900,000.00	$ 26,987,058.03	$ 51,119,492.76	$ 1,053,828,146.20

Note: compensated absences have not yet been adjusted.

SEE NOTES TAB FOR RATING

CITY OF PORT ST. LUCIE
GENERAL FUND CAPITAL IMPROVEMENT BUDGET - #301
FIVE YEAR PROJECTIONS
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Fund Transfer from #108, Sheriff's Impact Fee Fund	$ -	$ -	$ -	$ -	$ -
Fund Transfer from #001, General Fund	-	-	-	-	-
Fund Transfer from #109, Police Impact Fee Fund	-	-	-	-	-
Fund Transfer from #603, Police Forfeiture Fund	-	-	-	-	-
Budgeted Cash Carryforward - Savings from prior year	419,872	209,872	209,872	146,372	146,372
Budgeted Cash Carryforward - funding for Reel Mower	-	-	-	-	-
Budgeted Cash Carryforward - funding for Playground Equip.	-	-	-	-	-
Financing Proceeds - Eastern Police Station	-	-	-	-	-
Financing Proceeds - Ravenswood Rec. Ctr.	-	-	-	-	-
State Grant - Ravenswood Rec. Ctr.	-	-	-	-	-
Ad Valorem Revenue - .0910 Mill	-	-	-	-	-
Interest Income	-	-	-	-	-
Totals	$ 419,872	$ 209,872	$ 209,872	$ 146,372	$ 146,372
EXPENDITURES:					
GENERAL GOVERNMENT #301-1900					
ADA Repairs	$ 150,000	$ -	$ -	$ -	$ -
Shop Addition, Bldg. Maintenance Addition	-	-	-	-	-
Totals	$ 150,000	$ -	$ -	$ -	$ -
PARKS DEPARTMENT - #301-7210					
Rivergate Boat Ramp Dock Renovation	$ 60,000	$ -	$ -	$ -	$ -
Replace Skid Steer	-	-	63,500	-	-
Replace Playground Equip. @ Turtle Run Park (carryforward)	-	-	-	-	-
Totals	$ 60,000	$ -	$ 63,500	$ -	$ -
GENERAL CIP FUND TOTALS	$ 210,000	$ -	$ 63,500	$ -	$ -
Fund Transfer to CRA (TIF Revenues)	-	-	-	-	-
Fund Transfer to 001 -	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -
Contingency for Future Years	$ 209,872	$ 209,872	$ 146,372	$ 146,372	$ 146,372
SURPLUS/<DEFICIT>	$ -	$ -	$ -	$ -	$ -

Unfunded CIP Projects: Thornhill Lake Passive Park

CITY OF PORT ST. LUCIE
PARKS IMPACT FEE CAPITAL IMPROVEMENT BUDGET - #305
FIVE YEAR PROJECTIONS
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Parks Impact Fee	$ 50,000	$ 50,500	$ 52,015	$ 54,616	$ 57,347
Budgeted Cash Carryforward	65,891	115,991	166,591	218,706	273,422
Budgeted Cash Carryforward -	-	-	-	-	-
Interest Income	100	100	100	100	100
Totals	$ 115,991	$ 166,591	$ 218,706	$ 273,422	$ 330,869
EXPENDITURES:					
PARKS DEPARTMENT - #305-7210					
	-	-	-	-	-
	-	-	-	-	-
Totals	$ -	$ -	$ -	$ -	$ -
PARKS IMPACT FEE CIP FUND TOTALS	$ -	$ -	$ -	$ -	$ -
Contingency for Future Years	$ 115,991	$ 166,591	$ 218,706	$ 273,422	$ 330,869
SURPLUS/<DEFICIT>	$ -	$ -	$ 0	$ 0	$ (0)

Unfunded CIP Projects:

Dreyfuss Lake Park/OL Peacock Sr Park	$ 788,000
Veteran's Memorial Expansion Museum	2,865,000
California Blvd. Community Park	3,030,000
Thornhill Lake Passive Park	400,575
Jessica Clinton Park Sports Lighting	630,000
Minsky Gymnasium Bldg. Expansion	2,005,957

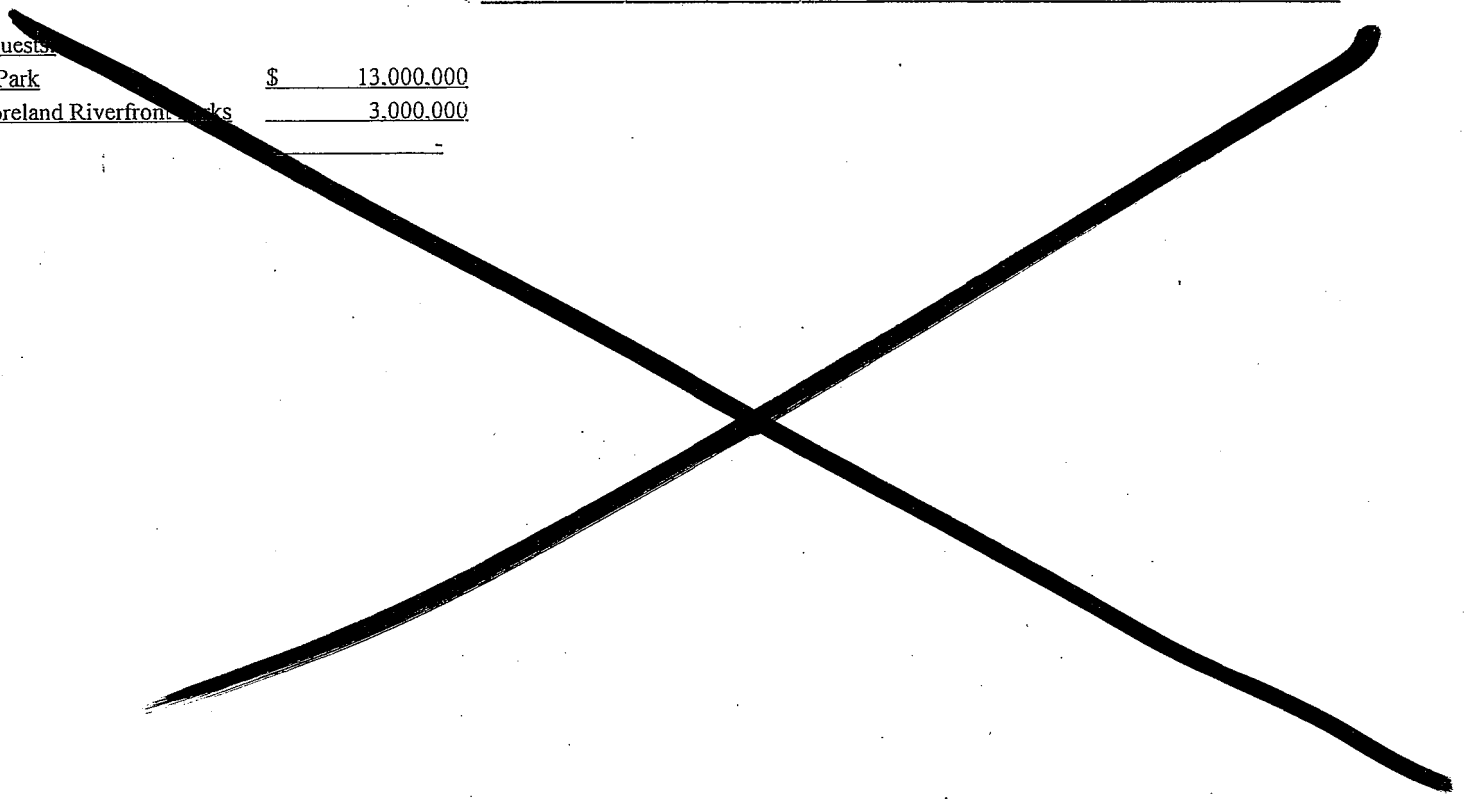
CITY OF PORT ST. LUCIE
PARKS MSTU CAPITAL IMPROVEMENT BUDGET - #307
FIVE YEAR PROJECTIONS
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Distribution of Ad Valorem Taxes from County	$ 1,321,426	$ 1,189,283	$ 1,201,176	$ 1,213,188	$ 1,225,320
Fund Transfer from Parks Impact Fee Fund - #305 (Ravenswood)	-	-	-	-	-
FEMA $'s for Ravenswood facility	779,712	-	-	-	-
Budgeted Cash Carryfoward	2,022,079	3,338,505	1,232,788	2,103,964	1,252,1
Budgeted Cash Carryforward - Ravenswood	5,301,956	-	-	-	-
Budgeted Cash Carryforward - Torino Park - Permit Compliance	-	-	-	-	-
Interest Income	25,000	20,000	10,000	10,00	10,000
Totals	$ 9,450,173	$ 4,547,788	$ 2,443,964	$ 3,3 ,152	$ 2,487,471
EXPENDITURES:					
RAVENSWOOD RECREATION FACILITY - #307-7203					
Ravenswood Facility- Construction. #26016	$ 5,721,082	$ -	$ -	$ -	$ -
Personnel Services - Construction	258,549	-	-	-	-
Operating Expenses	102,037	-	-	-	-
Totals	$ 6,0 ,668	$ -	$ -	$ -	$ -
PARKS DEPARTMENT - #307-7210					
Torino Park- Construction. 4 fields & related Project #26	$ -	$ -	$ -	$ -	$ -
Torino Park-Permit Compliance and Monitoring	30,000	15,000	15,000	-	-
Sports Lighting Upgrade	-	-	-	-	-
Westmoreland Riverfront Parks	-	-	75,000	75,000	-
Boat Launch Facility	-	3,300,000	-	-	-
Southwest Neighborhood Park	-	-	250,000	2,000,000	-
Totals	$ 30,000	$ 3,315,000	$ 340,000	$ 2,075,000	$ -

PARKS IMPACT FEE CIP FUND TOTALS	$ 6,111,668	$ 3,315,000	$ 340,000	$ 2,075,000	$ -
Debt Svs. to Bldg. Dept. (fund #110) for $2.4 million (retire debt)	-	-	-	-	-
Debt Svs. to Bldg. Dept. (fund #110) for $3.1 million (club house)	-	-	-	-	-
Debt Svs. to Bldg. Dept. - Add'l debt retirement	-	-	-	-	-
Contingency for Future Years	3,338,505	1,232,788	2,103,964	1,252,152	2,487,471
SURPLUS/<DEFICIT>	$ 0	$ 0	$ 0	$ (0)	$ 0

Unfunded Capital Requests:

Torino Park	$ 13,000,000
Westmoreland Riverfront Parks	3,000,000
-	-



CITY OF PORT ST. LUCIE
ROAD & BRIDGE CAPITAL IMPROVEMENT BUDGET - #304
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Budgeted Cash Carryforward	$ 1,108,528	$ 2,719	$ 36,558	$ 193,411	$ 607,753
Budgeted Cash Carryforward - Administrative Overhead	170,000	-	-	-	-
Budgeted Cash Carryforward- Floresta Land Purchase $'s	357,303	-	-	-	-
Budgeted Cash Carryforward - Gas Tax Revenue designated for Sidewalks	184,846	-	-	-	-
.5466 Mill for Road Resurfacing & Expansion - Property Tax Revenue	3,528,011	3,175,210	3,175,210	3,206,962	3,239,032
Add'l Gas Tax - 2 cents/gal. - 20 years	1,250,000	1,300,000	1,350,000	1,400,000	1,450,000
Add'l Gas Tax - 3 cents/gal. - 5 years... extended to 8-31-2015	1,850,000	1,900,000	2,000,000	2,100,000	2,200,000
Road Impact Fees	375,000	400,000	450,000	500,000	500,000
Interest Income	50,000	50,000	50,000	50,000	50,000
FDOT project #415302-1-52-01 (PSL Blvd east Median - TPO grant)	-	1,050,000	-	-	-
FDOT Grant for PSL Blvd Project - JPA	763,039	-	-	-	-
FDOT Grant for PSL Pedestrian Lighting - JPA	1,090,864	-	-	-	-
Surface Enhancement - FDOT Grant	-	-	792,540	-	-
Mealeuca project (Phase III Lennard to Camden) FDOT Grant	-	-	-	306,875	-
New Sidewalk - FDOT Contribution	-	85,148	1,769,446	839,777	-
Highway Lighting & Maintenance throughout the City, FDOT Contribution	57,000	58,000	59,000	60,000	61,000
Traffic Signal Enhancement Program - FDOT Contribution	74,000	78,000	82,000	86,000	90,000
Traffic Signal Maintenance Program - FDOT Contribution	24,000	25,000	26,000	27,000	27,000
Totals	$ 10,882,591	$ 8,674,077	$ 9,790,754	$ 8,770,026	$ 8,224,784
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING - #304-4105					
Project Management Costs for Capital Improvements (531000)	120,000	-	-	-	-
Project Management Costs for PSL Blvd. - 30% plans	80,000	-	-	-	-
PSL Blvd. from Greco Lane to Sansom Lane - Grant Funding	763,039	-	-	-	-
Floresta Drive, All Phases-Property Acquisition 561000-25026 (carried forward)	357,303	-	-	-	-
Melalueca Blvd. - Phase III (FDOT Grant)	-	-	-	306,875	-
Construction of Fiber Optics - FDOT Grant	-	-	71,243	-	-
Surface Enhancement - Malaleuca Blvd. from Berkshire to Green River Parkway	-	-	414,120	-	-
Surface Enhancement - Melaleuca Blvd. from Camden Street to Berkshire Blvd.	-	-	378,420	-	-
New Sidewalks - Mariposa Elementary School	-	-	-	456,214	-
New Sidewalks (534000) - Fairlawn Elementary	-	-	-	383,563	-

New Sidewalks (534000) - Oak Hammock School (safe route to school)	-	-	1,769,446	-	-
New Sidewalks (534000) - Marion Avenue from Curtis to Bayshore FDOT	-	635,148	-	-	-
New Sidewalks (534000)	300,000	300,000	300,000	300,000	300,000
SLW Access Improvements	-	-	-	-	-
Totals	$ 1,620,342	$ 935,148	$ 2,933,229	$ 1,446,652	$ 300,000

TRAFFIC CONTROL DIVISION - ENGINEERING - #304-4121

ADA Repairs - various locations (534000) ($50,000 is carryforward)	50,000	50,000	50,000	50,000	50,000
Replace U Channels with Square Posts	20,000	-	-	-	-
Contract out the application of Thermoplastic Materials	150,000	150,000	150,000	150,000	150,000
Contract out the repair or installation of sidewalks	30,000	30,000	45,000	45,000	45,000
Upgrade Intersections with UPS Units (534000)	50,000	-	-	-	-
Temp Signal @ PSL Blvd. & Tunis Ave. (Developer Contribution)	643,033				
PSL Blvd Pedestrian Lighting- Grant	1,090,864	-	-	-	-
Construction of Fiber Optics	-	-	71,243	-	-
Signal Maintenance/Enhancement (534000) (City Funds)	70,000	70,000	70,000	70,000	70,000
Traffic Signal Enhancement Program - FDOT Contribution - 534000	74,000	78,000	82,000	86,000	90,000
Traffic Signal Maintenance Program - FDOT Contribution - 534000	24,000	25,000	26,000	27,000	27,000
Highway Lighting & Maintenance throughout the City - FDOT Contribution	57,000	58,000	59,000	60,000	61,000
Totals	2,258,897	$ 411,000	$ 553,243	$ 488,000	$ 493,000

STREETS DIVISION - PUBLIC WORKS - #304-4125

Annual Resurfacing Program (534000)	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ 1,800,000
Replace 2001 Flatbed truck PWD-20R1	-		-	45,000	-
Replace 2007 Asphalt Zipper PW-132	-	-	120,000	-	-
Replace 2004 Johnston Sweeper PWS-32	-	200,000	-	-	-
Replace 2009 Johnston Sweeper PWD-17R2	-	-		190,000	-
Repair of bridges. 28 total in City	100,000	100,000	100,000	100,000	100,000
Large Culvert Replacement (534101)	300,000	300,000	300,000	300,000	300,000
Totals	$ 1,900,000	$ 2,400,000	$ 2,320,000	$ 2,435,000	$ 2,200,000

GREENBELT & WATERWAY MAINTENANCE - PUBLIC WORKS - #304-4127

Automated Water Level System @A-19	$ 100,000	$ -	$ -	$ -	$ -
City portion PSL Blvd Landscaping (Council Directive) (Grant - FDOT - TPO)	-	1,050,000	-	-	-
Totals	$ 100,000	$ 1,050,000	$ -	$ -	$ -

Administrative Charge from Engineering - Road & Bridge Operating & 001	$ 306,409	$ -	$ -	$ -	$ -
Fund Transfer to Road & Bridge Operating (Debt Service)	3,731,980	3,730,250	3,729,750	3,731,500	2,665,000
Fund Transfer to Fund (#315) Debt Service	880,817	-	-	-	-
Fund Transfer to CRA	81,427	61,121	61,121	61,121	61,121

Totals	$ 5,000,633	$ 3,791,371	$ 3,790,871	$ 3,792,621	$ 2,726,121
ROAD & BRIDGE CIP FUND TOTALS	$ 10,879,872	$ 8,637,519	$ 9,597,343	$ 8,162,273	$ 5,719,121
Contingency for Future Road Projects	$ 2,719	$ 36,558	$ 193,411	$ 607,753	$ 2,505,663
Total Contingency	$ 2,719	$ 36,558	$ 193,411	$ 607,753	$ 2,505,663
-					
SURPLUS/<DEFICIT>	$ 0	$ 0	$ 0	$ (0)	$ 0

UNFUNDED PROJECTS

Install Brick Pavers, irrigation system on Airoso	$ 1,250,000
Install Brick Pavers, irrigation system, landscaping on West PSL Blvd.	$ 1,000,000
Morningside Boulevard Median Landscaping Improvements	$ 500,000

CITY OF PORT ST. LUCIE

CROSSTOWN PARKWAY CAPITAL IMPROVEMENT BUDGET - #314

FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Bond Proceeds (add'l bond issues)	$ -	$ -	$ -	$ 71,445,000	$ -
BAN Funding	-	-	-	-	-
Grant - State & Federal Funding	-	-	32,461,845	-	-
Grant - FDOT JPA grant	-	1,750,000	-	-	-
Budgeted Cash Carryforward - Crosstown Parkway Corridor	10,093,816	7,834,322	37,232	134,405	1,083,531
Interfund Transfer from General Obligation Debt Service Fund #214	-	-	-	-	-
Interfund transfer from Utility Fund	-	-	-	5,000,000	-
Interest Income	35,000	35,000	50,000	100,000	[illegible]000
Grants (anticipated)	-	-	-	53,000,000	-
Totals	$ 10,128,816	$ 9,619,322	$ 32,549,077	$ 129,679,405	$ 1,133,531
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING #314-4105					
Manth Lane to US 1 - Crosstown Parkway	$ 700,000	$ 3,000,000	$ 18,600,000	$ [illegible]4,300,000	$ -
Land Acquisition	$ -	$ 5,000,000	$ 12,250,000	$ 2,750,000	$ -
Personal Services - Land Acquisition Attorney	44,617	44,617	44,617	44,617	-
Totals	$ 744,617	$ 8,044,617	$ 30,894,617	$ 127,094,617	$ -
CROSSTOWN PARKWAY CIP FUND TOTALS	$ 744,617	$ 8,044,617	$ [illegible]0,894,617	$ 127,094,617	$ -
Contingency for Crosstown Parkway	7,834,322	[illegible]7,232	134,405	1,083,531	-
Contingency - Contribution from Utilities	-	-	-	-	-
Administrative Charge - Road & Bridge Operating	194,840	[illegible]0,685	206,706	212,907	219,294
Interfund Transfer to Road & Bridge #104 (bond debt pmts.)	1,355,038	[illegible]1,336,788	[illegible]313,350	1,288,350	1,263,350
Totals	$ 9,384,200	$ 1,574,705	$ 1,[illegible]461	$ 2,584,788	$ 1,482,644
SURPLUS/<DEFICIT>	$ (0)	$ 0	$ 0	$ 0	$ (349,113)

Construction costs are preliminary engineering estimates at this time.

Grant revenue is currently being applied for.

CITY OF PORT ST. LUCIE
SW ANNEXATION SAD CIP FUND #315
FIVE YEAR PROJECTIONS
FY 2010-11

	Budgeted 2010-2011	Projected 2011-2012	Projected 2012-2013	Projected 2013-2014	Projected 2014-2015
REVENUES:					
Budgeted Cash Carryforward	5,620,506	-	-	-	-
Interest Income - SBA (return of principle)	817,541	761,879	708,147	648,658	199,588
Other Revenue	-	936,248	990,365	1,049,694	366,504
Interfund Transfer from #304 Road and Bridge CIP Fund	880,817	-	-	-	-
Totals	$ 7,318,864	$ 1,698,127	$ 1,698,512	$ 1,698,352	$ 566,092
EXPENDITURES:					
Road & Street Facilities - Engineering Operations	$ 5,561,360	$ -	$ -	$ -	$ -
SW Annexation - Professional Services - remaining projects	$ 5,561,360	$	$ -	$ -	$ -
Totals	$ 5,561,360	$	$ -	$ -	$ -
SW ANNEXATION FUND TOTALS					
Administrative Charge - Road & Bridge Operating	59,14	-	-	-	-
Debt Service - Repayment of Temporary Loan (Utility Fund)	1,69	1,698,127	1,698,512	1,698,352	566,092
Totals	757,504	1,698,127	1,698,512	1,698,352	566,092
SURPLUS/<DEFICIT>	(0)	$ -	$ -	$ -	$ -

CITY OF PORT ST. LUCIE
BECKER ROAD IMPROVEMENTS CAPITAL IMPROVEMENT BUDGET - #360
FIVE YEAR PROJECTIONS
FY 2010-11

	Budgeted 2010-2011	Projected 2011-2012	Projected 2012-2013	Projected 2013-2014	Projected 2014-2015
REVENUES:					
Cash Carryforward - Becker R	$ 2,442,858	$ -	$ -	$ -	$ -
Cash Carryforward - Becker Road [illegible]perty Acquisition	1,065,044	-	-	-	-
Cash Carryforward (VGTI Bonds)	5,000,000	-	-	-	-
Interest Income - Becker Road	30,000	-	-	-	-
Totals	$ 8,537,902	$ -	$ -	$ -	$ -
EXPENDITURES:					
Engineering - Operations - 4105	-				
Becker Road Widening, PH III (Turnpike to Interstate 95)	$ 8,000,000	$ -	$ -	$ -	$ -
Becker Road Widening - Property Acquisition - All Phases	250,000	-	-	-	-
Becker Road - Personal Services (legal staff)	[illegible]		-	-	-
Totals	$ 8,294,617	$ -	$ -	$ -	$ -
FUND TOTALS	$ 8,294,617	$ -	$ -	$ -	$ -
Administrative Charges	$ 171,262	$ -	$ -	$ -	$ -
Contingency for Future Years	[illegible]	-	-	-	-
Totals	$ [illegible]43,285	$ -	$ -	$ -	$ -
SURPLUS/<DEFICIT>	$ (0)	$ -	$ -	$ -	$ -

CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND - #401 - CAPITAL PROJECTS
FIVE YEAR PROJECTED COSTS
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING - #401-4105					
Eastern Wate[illegible] Drainage - EWIP	$ -	$ -	$ -	$ -	$ -
Master Drainage Syste[illegible] Improvements Study (531000)	-	-	-	-	-
[illegible] Totals	$ -	$ -	$ -	$ -	$ -
OPERATIONS/ADMINISTRA[illegible]ON - PUBLIC WORKS - #401-4106					
Public Works Administration Building/Plan and [illegible]esign Building 562000	$ -	$ -	$ -	$ -	$ 7,750,000
Parking Lot Improvements/ADA Compliance	-	-		-	-
Totals	$ -	$ -	$ -	$ -	$ 7,750,000
DRAINAGE DIVISION - PUBLIC WORKS - #401-412[illegible]					
E-8 Waterway Canals (Dredging) Ph III 534000 (SLRIT Grant)	$ 550,000	$ [illegible],000	$ 650,000	$ 650,000	$ 650,000
Drainage project HMGP grant ($300,000) 117-R (watershed A & B) Phase I	400,000	-	-	-	-
SW Watershed "B" Drainage (531000-24026) Carry forward, $150,000	-	-	-	-	-
PSL North Drainage Improvements (install control structures) 534000	[illegible]	200,000	-	-	-
Large Culvert Repair Contract - Citywide 534000	[illegible]	30,000	30,000	30,000	30,000
DROW & Rights of Way Bank Repairs 534000	25,000	25,000	25,000	25,000	25,000
Canal Excavation, C 104,105,106,107,108 534000 (Grant HMGP 122-R)	865,000	[illegible],000	-	-	-
Engineering Study for DROW 531000 - carryforward	-	-	-	-	-
Side Lot Ditch Program - City Wide 534000-96001	130,000	140,000	140,000	140,000	140,000
E-8 Waterway Retro-fit (Phase I,II,III,IV) Grant HMGP ([illegible]rryforward)	-	-	-	-	-
Kingsway Waterway - Section 18 (reprofile slopes [illegible]d for maint.) 534000	250,000	250,000	-	-	-
Dredging 8 Canals/Waterways (FIND gra[illegible]	100,000	-	-	-	-
Replace 1997 Grade All PWT-02 [illegible]	-	280,000	-	-	-
Replace Underground D[illegible]nage (Calmoso)	150,000	-	-	-	-
Replace PWT 7R1 Track Dozer (1997 Komatsu)	-	140,000	-	-	-
Install Brick Pavers, Irrigation System on PSL Blvd.	-	-	-	-	-
Replace PWD-10 Water Truck	140,000	-	-	-	-
Replace 2006 Menzi Muck PWT - 21 R3	300,000	-	-	-	-
Replace 2005 Menzi Muck PWT-20 R3 5644000	300,000	-	-	-	-
Totals	$ 3,240,000	$ 1,865,000	$ 845,000	$ 845,000	$ 845,000

GREENBELT & WATERWAY MAINT. DIVISION - PUBLIC WORKS - #401-4127

SLW Irrigation	$ 600,000	$ -	$ -	$ -	$ -
Install Brick Pavers, Irrigation system on Airoso Blvd.	-	-	-	1,250,000	-
Install Brick Pavers, Irrigation system on West PSL Blvd.	-	-	1,000,000	-	-
PSL Blvd. Landscaping Improvements	-	-	-	-	-
Recondition Water Control Structures -	220,000	160,000	200,000	240,000	240,000
GPS for Location of Existing Irrigation System	40,000	-	-	-	-
Tiffany Pump Repairs	-	-	-	-	50,000
Replace Blackwell Pump Station Engines 100% to 401	-	-	-	-	50,000
Recondition Water Control Structures - charged to 304	220,000	160,000	200,000	240,000	240,000
Totals	$ 1,080,000	$ 320,000	$ 1,400,000	$ 1,730,000	$ 580,000

STORMWATER CAPITAL PROJECT TOTALS	$ 4,320,000	$ 2,185,000	$ 245,000	$ 2,575,000	$ 9,175,000

CITY OF PORT ST. LUCIE
CITY CENTER TIF CIP FUND - #377
FIVE YEAR PROJECTIONS
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Budgeted Cash Carryfoward	$ 8,550,748	$ 5,612,848	$ 2,449,748	$ -	$ -
Interest Income	-	-	-	-	-
Totals	$ 8,550,748	$ 5,612,848	$ 2,449,748	$ -	$ -
EXPENDITURES:					
Interfund Transfer					
Fund Transfer to the CRA Operating Fund #175	$ 2,937,900	$ 3,163,100	$ 2,449,748	$ -	$ -
Totals	$ 2,937,900	$ 3,163,100	$ 2,449,748	$ -	$ -
CITY CENTER TIF CIP FUND TOTALS	$ 2,937,900	$ 3,163,100	$ 2,449,748	$ -	$ -
Contingency for Future Years	5,612,848	2,449,748	-	-	-
SURPLUS/<DEFICIT>	$ -	$ -	$ -	$ -	$ -

CITY OF PORT ST. LUCIE
EASTERN WATERSHED CAPITAL IMPROVEMENT BUDGET - #403
FY 2010-11

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES:					
Budgeted Cash Carryforward of Bond Proceeds	$ 21,991,000	$ -	$ -	$ -	$ -
Interest Income	100,000	-	-	-	-
Totals	$ 22,091,000	$ -	$ -	$ -	$ -
EXPENDITURES:					
PUBLIC WORKS - STREET AND DRAINAGE - #403-4126					
Land Purchases	3,141,116	$ -	$ -	$ -	$ -
Drainage - Professional & Construction	15,103,531	-	-	-	-
Personal Services - Land Acquisition Attorney	44,617	-	-	-	-
Totals	$ 18,289,264	$ -	$ -	$ -	$ -
EASTERN WATERSHED IMPROVEMENT CIP FUND TOTALS	$ 18,289,264	$ -	$ -	$ -	$ -
Contingency	3,801,737	-	-	-	-
Totals	$ 3,801,737	$ -	$ -	$ -	$ -
SURPLUS/<DEFICIT>	$ (0)	$ -	$ -	$ -	$ -

Appendix B
CITY OF PORT ST. LUCIE
GENERAL & ENTERPRISE LONG TERM DEBT
SEPTEMBER 30, 2009 AUDITED RESULTS

Governmental Activities Debt:

(1) $24,020,000 Local Option Gas Tax Improvement Revenue Bonds, Series 2000 – payable from and collateralized by a lien upon and pledge of the Local Option Gas Tax Revenues, due in annual principal installments ranging from $1,4[illegible],000 to $1,520,000, plus interest semiannually at a rate of 4.85% to 4.90% through September 2011. Proceeds for roadway widening, drainage improvements, and street signals for various City streets.

(2) $19,100,000 Local Option Gas Tax Refunding and Improvement Revenue Bonds, Series 2004 –payable from and collateralized by a lien upon and pledge of the Local Option Gas Tax Revenues, on a parity with the Series 199[illegible] bonds and the Series 2000 bonds, due in annual principal installments ranging from $1,375,000 to $3,430,000, plus interest semiannually at a rate of 5.0% through March 2015. Proceeds for the construction of a six-lane highway and bridge overpass plus refund outstanding bonds.

(3) $20,000,000 Sales Tax Improvement Revenue Bonds, Series 2003 – payable from and collateralized by a lien upon and pledge of the state shared Sales Tax Revenues, due in annual principal installments ranging from $625,000 to $2,115,000, plus interest ranging from 3.5% to 5.0% through September 2023. Proceeds used for roadway improvements.

(4) Loan Payable – collateralized by radio equipment, payable in annual principal installments of $76,303, plus interest paid at a rate of 5[illegible]% through 2010.

(5) $8,000,000 Improvement Revenue Notes, Series 2003 – payable from and secured by a lien upon and pledge of the City's covenant to budget and appropriate non-ad valorem revenues sufficient to meet current debt service, due in semiannual principal installments ranging from $1,687,919, plus interest semiannually at a rate of 3.62% through November 2009. Proceeds to finance construction of roadway widening and drainage improvements.

(6) $5,860,000 Certificates of Participation, Florida Master Lease Project, Series 2004 (Public Buildings Project) – payable from the limited and special obligation of the City to make rent payments on the multiple public buildings subject to annual appropriation, due in annual principal installments ranging from $135,000 to $395,000, plus interest semiannually at a rate ranging from 3.375% to 4.25% through September 2023. Due to the early call of certain bonds, no principal is due until September 2013. Proceeds to finance construction of a police building, animal shelter, and administration complex.

Source: Finance Department's Annual 2009 CAFR
2010-11 City of Port St. Lucie Annual Budget

(7) $44,560,000 Refunding Certificates of Participation, Series 2008 – payable from the limited and special obligation of the City to make rent payments on the multiple public buildings subject to annual appropriation, due in annual principal installments ranging from $860,000 to $3,865,000, plus interest semiannually at a rate ranging from 4.0% to 6.25% through September 2027. Proceeds were used to refund the $44,560,000 Certificates of Participation, Series 2007, which had to be issued for construction and improvements related to the medical research facility area of the City.

(8) $11,870,000 Redevelopment Trust Fund Revenue Bonds, Series 2004 – payable from and collateralized by a lien upon and pledge of the net tax increment revenues generated in the community Redevelopment Area, due in annual principal installments ranging from $550,000 to $915,000, plus interest semiannually at a rate ranging from 2.75% to 5.0% through January 2023. Proceeds to finance infrastructure improvements in the CRA.

(9) $46,450,000 Redevelopment Trust Fund Revenue Bonds, Series 2006 – payable from and collateralized by a lien upon and pledge of the net tax increment revenues generated in the Community Redevelopment Area, due in annual principal installments ranging from $700,000 to $6,285,000, plus interest semiannually at a rate ranging from 3.625% to 5.0% through January 2026. To finance property acquisition and construction related to the planned Civic Center to be located within the Community Redevelopment Area.

(10) $49,285,000 General Obligation Bonds, Series 2005 - due in annual principal installments ranging from $355,000 to $3,140,000, plus interest ranging from 3.25% to 5.0% through July 2035. To finance the construction of the Cross Town Parkway.

(11) $44,545,000 General Obligation Bonds, Series 2006 – due in annual principal installments ranging from $345,000 to $3,155,000, plus interest semiannually at a rate ranging from 4.0% to 5.0% through July 2035. To finance additional phase of Cross Town Parkway.

(12) $5,015,000 Sales Tax Refunding Bonds, Series 2008 – payable from and collateralized by a lien upon and a pledge of the state shared sales tax revenues, due in annual principal installments ranging from $25,000 to $955,000, plus interest ranging from 3.25% to 4.0% through September 2017. Proceeds were used to refund the balance of the outstanding 1998 Sales Tax Refunding and Improvement Revenue Bonds.

Source: Finance Department's Annual 2009 CAFR
2010-11 City of Port St. Lucie Annual Budget

Special Assessment Debt with Government Commitment:

(13) $17,955,000 Special Assessment Bonds, Series 1997A (Water and Sewer Assessment District #1, Phase II) – payable from assessments levied on subject properties within the service area, due in annual principal installments of $1,105,000, plus interest ranging from 2.6% to 2.7% through October 2014. Due to the early call of certain bonds, no principal payments are due until October 2014. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(14) $65,455,000 Special Assessment Bonds, Series 1998A (Utilities Service Area 3 & 4) - payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $4,090,000 to $4,915,000, plus at a rate of 5.0% through October 2018. Due to the early call of certain bonds, no principal payments are due until October 2015. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(15) $3,545,000 Special Assessment Bonds, Series 2001A (South Lennard Road Special Assessment District) - payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $100,000 to $310,000, plus interest of 7.125% through September 2021. Due to the early call of certain bonds, no principal payments are due until September 2015. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(16) $54,390,000 Special Assessment Bonds, Series 2001D (Utilities Service Area 5,6 & 7A) – payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $140,000 to $3,545,000, plus interest ranging from 4.25% to 5.0% through September 2021. Due to the early call of certain bonds, no principal payments are due until September 2014. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(17) $15,600,000 Special Assessment District Bonds, Series 2002A – Tax Exempt; Series 2002B – Tax Exempt; Series 2002A – Taxable; Series 2002B – Taxable (River Point Special Assessment District) - payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $310,000 to $595,000, plus interest ranging from 3.90% to 4.75% through January 2023. Due to the early call of certain bonds, no principal payments are due until January 2014. The Series A – Tax Exempt and Taxable bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment. Proceeds are for infrastructure improvements.

(18) $49,355,000 Special Assessment Bonds, Series 2003A – Tax Exempt; Series 2003A – Taxable Series; Series 2003B – Tax Exempt (Tesoro Special Assessment District) - payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $1,040,000 to $2,380,000, plus interest ranging from 4.50% to 4.75% through January 2023. Due to the early call of certain bonds, no principal payments are due until January 2013. The Series A - Tax Exempt and Taxable bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding is paid when various encumbered properties are sold by the developer. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment. Proceeds for infrastructure improvements in the SAD.

(19) $9,500,000 Special Assessment Bonds, Series 2003C (Glassman Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $225,000 to $835,000, plus interest of 6.75% through July 2023. Due to the early call of certain bonds, no principal payments are due until July 2013. The bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The city has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment.

(20) $10,350,000 Special Assessment Bonds, Series 2003D (East Lake Village Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $150,000 to $775,000, plus interest ranging from 3.1% to 4.625% through July 2023. The bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The city has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment.

(21) $18,725,000 Special Assessment District Bonds, Series 2005A – (St. Lucie Land Holdings Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $80,000 to $1,365,000, plus interest ranging from 3.25% to 4.625% through January 2027. Proceeds were used to finance a portion of the cost of acquisition and improvements of roadway and drainage system additions, improvements and extensions and the potable water distribution and wastewater collection system within the SAD.

Source: Finance Department's Annual 2009 CAFR
2010-11 City of Port St. Lucie Annual Budget

(22) $4,765,000 Special Assessment District Bonds, Series 2005B – (Utility Service Area 9-Water and Wastewater Expansion Project) - payable fro assessments levied on subject properties within the service area, due in annual principal installments beginning in 2014, ranging from $4[illegible]000 to $345,000, plus interest ranging from 3.9% to 4.5% through July 2025. Due to the early call of certain bonds, no principal payments are due until July 2015. Proceeds were used for water and wastewater system expansion within the SAD.

(23) $6,635,000 Combined Special Assessment District Bonds, Series 2007A – (Peacock and Lowry Special Assessment District – payable from and secured by a lien upon and pledge of the City's covenant to budget an appropriate non-ad valorem revenues sufficient to meet current debt service, due in annual principal installments ranging from $145,000 to $525,000, plus interest semiannually at a rate of 5.35% through July 2027. Due to the early call of certain bonds, no principal payments are due until July 2013. Proceeds were used for the construction of roadway and drainage system additions, improvements and extensions, and the potable water distribution and wastewater collection system within the SAD.

(24) $155,840,000 Combined Special Assessment District Bonds, Series 2007B – (Southwest Annexation Special Assessment District – payable from and secured by a lien upon Southwest pledged revenues, due in annual principal installments beginning in 2011, ranging from $2,450,000 to $9,735,000, plus interest semiannually ranging from 4.0% to 5.0% through July 2040. Proceeds used for the construction of roadway and drainage system additions, improvements and extensions, and the potable water distribution and wastewater collection system within the SAD.

(25) $31,360,000 Special Assessment Refunding Bonds, Series 2008A – (City Center Special Assessment District – payable from and secured by a lien upon and pledge of the City's covenant to budget and appropriate non-ad valorem revenues sufficient to meet current debt service, due in annual principal installments beginning in 2011, ranging from $6,100,000 to $2,400,000, plus interest semiannually ranging from 3.5% to 6.5% through July 2035. Proceeds used to refund the $25,185,000 Special Assessment District Bonds, Series 2006A, which had been issued for the construction of roadway and drainage system additions, improvements and extensions, and the potable water distribution and wastewater collection system within the city Center SAD.

Source: Finance Department's Annual 2009 CAFR.
2010-11 City of Port St. Lucie Annual Budget

Minimum payments of long-term debt service for each of the years subsequent to September 30, 2009 are:

September 30,	Total Principal	Total Interest	Total
2010	$ 9,254,214	$ 21,657,064	$ 30,911,278
2011	12,610,000	21,385,787	33,995,787
2012	13,480,000	20,985,198	34,465,198
2013	16,040,000	20,494,628	36,534,628
2014	18,290,000	19,884,60[illegible]	38,174,603
2015	26,385,000	19,047,[illegible]6	45,432,476
2016	24,410,000	18,061,[illegible]82	42,471,882
2017	25,630,000	17,052,264	42,682,264
2018	27,225,000	15,971,527	43,196,527
2019	23,495,000	14,804,823	38,299,823
2020	24,920,000	13,818,450	38,738,450
2021	27,115,000	12,759,031	39,874,031
2022	24,120,000	11,606,504	35,726,504
2023	25,375,000	10,616,130	35,991,130
2024	20,180,000	9,630,768	29,810,768
2025	21,205,000	8,875,581	30,080,581
2026	21,920,000	8,094,391	30,014,391
2027	16,465,000	7,429,840	23,894,840
2028	11,280,000	6,870,376	18,150,376
2029	11,865,000	6,378,124	18,243,124
2030	12,485,000	5,861,126	18,346,126
2031	13,150,000	5,318,124	18,468,124
2032	13,840,000	4,747,376	18,587,376
2033	14,585,000	4,147,874	18,722,874
2034	15,335,000	3,532,276	18,867,276
2035	16,130,000	2,886,050	19,016,050
2036	10,370,000	2,207,750	12,577,750
2037	8,380,000	1,809,250	10,189,250
2038	8,810,000	1,390,250	10,200,250
2039	9,260,000	949,750	10,209,750
2040	9,735,000	486,750	10,221,750
	$533,334,214	$318,761,020	$852,095,234

Source: Finance Department's Annual 2009 CAFR
2010-11 City of Port St. Lucie Annual Budget

Business-Type Activity Debt:

The Stormwater Utility Revenue Bonds are collateralized by a lien upon and a pledge of the stormwater revenues derived from the operation of the stormwater utility system, the franchise revenues derived from the electric franchise fees collected from Florida Power & Light Company, and income earned on bond related investment accounts.

(26) $14,000,000 Stormwater Utility Revenue Bonds, Series 2002 – due in annual principal and sinking fund installments of $255,000 to $1,365,000, plus interest ranging from 3.75% - 5.25% through May 1, 2023.

Business-Type Activity Debt:

The Utility System Revenue Bonds are payable solely from and secured by a lien upon and pledge of the net revenues derived fro the operation of the water and sewer system and the Capital Facilities Charges (limited to the debt service component) of the Utility System.

(27) $52,654,418 Utility System Revenue Bonds, Series 2001 – due in annual principal installments of $970,704 to $1,467,845, plus interest semiannually ranging from 4.59% to 5.32% through September 2016; all remaining bonds are of the capital appreciation series.

(28) $61,431,495 Utility System Revenue Bonds, Series 2003 – due in annual principal installments of $720,000 to $3,675,000 plus interest semiannually ranging from 3.25% to 5.00% through September 2031.

(29) $29,165,000 Utility System Revenue Bonds, Series 2004 – due in annual principal installments of $650,000 to $1,890,000, plus interest semiannually ranging from 3.237% to 5.00% through September 2034.

(30) $51,645,000 Utility System Refunding Revenue Bonds, Series 2004A – due in annual principal installments of $490,000 to $12,155,000, plus interest semiannually ranging from 4.375% to 5.00% through September 2031. Principal payments begin September 2017.

(31) $78,435,000 Utility System Revenue Bonds, Series 2006 – due in annual principal installments of $1,685,000 to $27,385,000, plus interest semiannually of ranging from 4.5% to 5.063% through September 2036.

(32) $35,197,230 Utility System Refunding Revenue Bonds, Series 2006A – due in annual principal installments of $715,000 to $5,186,344, plus interest semiannually of ranging from 4.0% to 5.25% through September 2033.

(33) $119,445,000 Utility System Refunding Revenue Bonds, Series 2007 – due in annual principal installments of $290,000 to $10,675,000, plus interest semiannually of ranging from 4.0% to 5.25% through September 2027.

Source: Finance Department's Annual 2009 CAFR

(34) $110,200,000 Utility System Refunding Revenue Bonds, Series 2009 – due in annual principal installments beginning in 2013, ranging from $1,645,000 to $16,570,000, plus interest semiannually of ranging from 4.125% to 5.25% through September 2035.

(35) The annual requirements to amortize bonded debt and note payable as of September 30, 2009 follows:

September 30,	Total Principal	Total Interest	Total
2010	$ 3,322,845	$ 22,670,716	$ 25,993,561
2011	3,490,690	22,681,546	26,172,236
2012	5,338,458	22,691,447	28,029,905
2013	11,687,102	22,585,266	34,272,368
2014	12,515,671	22,204,034	34,719,705
2015	12,991,340	21,714,414	34,705,754
2016	13,430,703	21,189,268	34,619,971
2017	14,695,000	19,374,632	34,069,632
2018	15,415,000	18,648,727	34,063,727
2019	16,160,000	17,878,740	34,038,740
2020	16,905,000	17,075,514	33,980,514
2021	17,720,000	16,217,489	33,937,489
2022	18,580,000	15,348,161	33,928,161
2023	19,450,000	14,446,540	33,896,540
2024	19,015,000	13,481,666	32,496,666
2025	19,935,000	12,517,132	32,452,132
2026	20,905,000	11,512,961	32,417,961
2027	23,555,000	10,449,455	34,004,455
2028	23,105,000	9,261,993	32,366,993
2029	24,105,000	8,369,590	32,474,590
2030	25,120,000	7,198,083	32,318,083
2031	26,350,000	5,971,148	32,321,148
2032	16,481,344	16,362,423	32,843,767
2033	11,680,887	15,726,676	27,407,563
2034	20,760,000	3,456,370	24,216,370
2035	19,970,000	2,396,857	22,366,857
2036	27,385,000	1,386,354	28,771,354
	$460,079,040	$392,817,202	$852,886,242

Source: Finance Department's Annual 2009 CAFR

Refunded Debt:

Refunding provides for an irrevocable deposit with an escrow agent of sufficient funds to pay principal, interest, and, if applicable, call premiums, when due, on the refunded bonds to the earliest call date. Accordingly, these obligations are no longer considered a liability of the City. The city has the following debt issues which have been refunded:

Issue	Series	Date Refunded	Outstanding as of Refund Date	9/30/2009
Stormwater Utility Bonds	1988	10/9/1990	13,770,000	4,205,000
Utility System Revenue Bonds	2001	9/29/2004	37,480,891	35,870,741
Utility System Revenue Bonds	2003	9/29/2004	7,355,000	5,900,000
Utility System Revenue Bonds	2003	12/14/2006	33,191,495	33,191,495
City Center Special Assessment District Bonds	2006A	12/3/2008	24,330,000	23,445,000
Utility System Revenue Bonds	1997A	5/22/2009	4,407,140	4,407,140

Source: Finance Department's Annual 2009 CAFR
2010-11 City of Port St. Lucie Annual Budget

APPENDIX A

CITY OF PORT ST. LUCIE
FIVE YEAR SCHEDULE OF CAPITAL IMPROVEMENTS

List of Tables

1. Projection of Ad Valorem Revenue
2. City of Port St. Lucie Five Year Financial Projections – All Funds
3. City of Port St. Lucie General and Enterprise Long Term Debt
4. Five Year Schedule of Capital Improvements – General Fund CIP
5. Five Year Schedule of Capital Improvements – Parks Impact Fee Fund
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7. Five Year Schedule of Capital Improvements – Road and Bridge CIP Fund
8. Five Year Schedule of Capital Improvements – Crosstown Parkway CIP Fund
9. Five Year Schedule of Capital Improvements - Stormwater Utility CIP Fund
10. City of Port St. Lucie City Center TIF CIP Fund Five Year Projections
11. Eastern Watershed Capital Improvement Budget
12. School District of St. Lucie County 2011-12 Capital Projects Five Year to 20 Year Plans

City of Port St. Lucie
Projection of Ad Valorem Revenue

	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Projected Taxable Value:					
Growth Factor		0.00%	0.00%	0.00%	0.00%
Operating Purposes	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299
Voted Debt	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299	$ 6,458,614,299
Projected Millage Rate:					
Operating Purposes	4.5096	4.5096	4.5096	4.5096	4.5096
Voted Debt	1.2193	1.2193	1.2193	1.2193	1.2193
Projected Ad Valorem Revenue:					
(collection rate of 95.5% per TRIM)					
Operating Purposes	$ 27,815,108	$ 27,815,108	$ 27,815,108	$ 27,815,108	$ 27,815,108
Voted Debt	$ 7,520,614	$ 7,520,614	$ 7,520,614	$ 7,520,614	$ 7,520,614
Total Projected Ad Valorem Revenue	$ 35,335,721	$ 35,335,721	$ 35,335,721	$ 35,335,721	$ 35,335,721

Assumptions for Growth Factors: For FY 2011-12 and beyond, the assumtion is the real estate market will be flat with little to no growth.

Assumtion for Future Millage Rates: Budgetary Police calls for staff to assume no change to the current Millage Rate.

Voted Debt Millage Rate: The City has 1.2193 mill dedicated toward the Crosstown Parkway road project. This is a voted millage based on a voter referendum that determined the City could charge a millage rate necessary to retire the debt on $165 million in bonds.

Filename: Excel/budget/capital element 2011.xls

City of Port St. Lucie
Five Year Financial Projections - All Funds

	2011-12	2012-13	2013-14	2014-15	2015-16
REVENUES & SOURCES:					
Millage Rate: Operating	4.5096	4.5096	4.5096	4.5096	4.5096
Voted Debt	1.2193	1.2193	1.2193	1.2193	1.2193
Property Taxes	$ 35,335,774	$ 35,335,774	$ 35,335,774	$ 35,335,774	$ 35,335,774
Utility Tax @ 10% - Electricity	8,185,500	8,349,210	8,599,686	8,857,677	9,123,407
State Communications Service Tax	5,935,000	5,935,000	6,113,050	6,296,442	6,485,335
Franchise Fees	8,431,500	8,585,830	8,843,405	9,108,707	9,381,968
Licenses and Permits	3,405,581	3,507,748	3,612,981	3,721,370	3,833,011
Intergovernmental	44,336,787	43,450,051	42,581,050	41,729,429	40,894,841
Other (including int. inc. & bond proceeds)	147,808,526	198,182,712	165,611,830	220,548,540	214,951,452
Budgeted Cash Carryforward	155,524,030	128,405,437	137,929,544	114,699,638	86,799,605
Transfers In	16,752,892	16,752,892	16,752,892	21,452,892	23,702,892
Total	$ 425,715,591	$ 448,504,655	$ 425,380,212	$ 461,750,469	$ 430,508,285
EXPENDITURES:					
Personal Services	$ 80,583,076	$ 80,583,076	$ 80,583,076	$ 84,209,314	$ 87,998,734
Operating Expenses	88,961,938	88,931,772	90,625,947	92,348,106	94,098,425
Capital Outlay (including CIP)	27,762,678	39,276,841	35,989,838	90,581,088	55,776,088
Debt Services	83,249,570	84,914,561	86,612,853	90,943,495	92,762,365
Administrative Credit	(4,496,876)	(4,586,814)	(4,678,550)	(4,772,121)	(4,867,563)
Administrative Charge	4,496,876	4,586,814	4,678,550	4,772,121	4,867,563
Fund Transfers	16,752,892	16,868,860	16,868,860	16,868,860	16,868,860
Budgeted Contingency-Financial Policy	128,405,437	137,929,544	114,699,638	86,799,605	83,003,813
Total	425,715,591	448,504,655	425,380,212	461,750,469	430,508,285
SURPLUS <DEFICIT>	$ 0	$ (0)	$ 0	$ 0	$ 0

CITY OF PORT ST LUCIE, FLORIDA

UNAUDITED GENERAL & ENTERPRISE FUND LONG TERM DEBT AS OF SEPTEMBER 30, 2011

DEBT	FUND	DEBT HOLDER	BALANCE 9/302010	NEW DEBT FY 2010/2011	PRINCIPAL PAYMENTS FY 10/11	INTEREST PAYMENTS FY 10/11	BALANCE 9/30/2011
USA 3&4 Assessm bnds,1998A	122/322	US BANK	14,245,000.00		**14,245,000.00**	385,291.67	-
LOGT Bonds, series 2000	104/304	BANK OF NEW YORK	1,520,000.00		1,520,000.00	74,480.00	-
S. Lennard Road SAD	150/350	US BANK	1,160,000.00		**150,000.00**	77,306.25	1,010,000.00
USA 5-6-7A SAD Bonds,series 2001D	124/324	US BANK	21,860,000.00		**21,860,000.00**	1,046,400.00	-
Riverpoint Dev.SAD Bonds,2002A & B	151/351	US BANK	4,225,000.00		**540,000.00**	189,595.83	3,685,000.00
Tesoro SAD BONDS, Series 2003 A & B	152/352	US BANK	18,615,000.00		**1,500,000.00**	851,550.00	17,115,000.00
Sales Tax Improvement Revenue Bonds 2003	104/314	WACHOVIA/FIRST UNION	15,635,000.00		620,000.00	735,037.50	15,015,000.00
Glassman SAD, Series 2003C	153/353	US BANK	5,920,000.00		**570,000.00**	389,137.50	5,350,000.00
East Lake Village Bonds, Series 2003D	154/354	US BANK	7,590,000.00		**635,000.00**	324,710.01	6,955,000.00
Certificate of Participation, 2004	108/308	US BANK	3,465,000.00		-	139,018.76	3,465,000.00
CRA Tax Increment Bonds 2004	175/375	US BANK	9,395,000.00		570,000.00	373,000.00	8,825,000.00
LOGT Bonds, series 2004	104/314	BANK OF NEW YORK	13,850,000.00		1,445,000.00	692,500.00	12,405,000.00
GO Bonds-1st installment, series 2005	214/314	US BANK	44,125,000.00	-	480,000.00	2,061,845.00	43,645,000.00
USA #9 SAD, series 2005B	125/325	US BANK	2,610,000.00	-	**240,000.00**	111,468.76	2,370,000.00
St Lucie Land Holding SAD, series 2005A	155/355	US BANK	15,905,000.00	-	**950,000.00**	663,959.61	14,955,000.00
GO Bonds-2nd installment-series 2006	214/314	US BANK	43,900,000.00	-	470,000.00	2,111,662.50	43,430,000.00
CRA Tax Increment Bonds 2006B	175/377	US BANK	45,750,000.00	-	750,000.00	2,132,718.75	45,000,000.00
Combined SADs (Lowry/Peacock) 2007A	158/358	US BANK	4,070,000.00	-	**1,445,000.00**	201,739.58	2,625,000.00
Bonds,2007B	115/315	US BANK	155,840,000.00		**5,000,000.00**	7,594,425.00	150,840,000.00
2008 Sales Tax Rfnding Bonds	001	US BANK	4,915,000.00		30,000.00	184,212.50	4,885,000.00
2008 COP Refunding	159/359	US BANK	43,715,000.00	-	1,705,000.00	2,517,926.97	42,010,000.00
2008A City Center SAD Rfnding Bonds	156/356	US BANK	31,360,000.00		610,000.00	1,879,287.50	30,750,000.00
2010 A&B Lease rev bonds-wyndcrest	142/342	TD BANK	39,900,000.00	-		1,979,380.42	39,900,000.00
2011A USA3&4 Refunding SAD Bonds	122	US BANK		**10,910,000.00**			10,910,000.00
2011B USA 5-6-7A Refunding SAD Bonds	124	US BANK		**20,665,000.00**			20,665,000.00
			$ 549,570,000.00	**$ 31,575,000.00**	**$ 55,335,000.00**	**$ 26,716,654.11**	**$ 525,810,000.00**
Compensated Absences		Compensated Absences	6,937,189.06	-	-	-	6,937,189.06
TOTAL GLTD			**$ 556,507,189.06**	**$ 31,575,000.00**	**$ 55,335,000.00**	**$ 26,716,654.11**	**$ 532,747,189.06**
Revenue Bonds, 2002 series	401	TD BANK	11,875,000.00	-	11,875,000.00	347,039.60	-
Revenue Bonds, 2010 A&B	401	TD BANK	36,000,000.00	-		2,610,024.00	36,000,000.00
Rfnding Revenue Bonds, 2011 series	401	TD BANK	-	**11,325,000.00**	-	-	11,325,000.00
			$ 47,875,000.00	**$ 11,325,000.00**	**$ 11,875,000.00**	**$ 2,957,063.60**	**$ 47,325,000.00**
Compensated Absences	401	Compensated Absences	752,709.97	-			752,709.97
TOTAL STORMWATER LTD			**$ 48,627,709.97**	**$ 11,325,000.00**	**$ 11,875,000.00**	**$ 2,957,063.60**	**$ 48,077,709.97**
Compensated Absences		Compensated Absences	104,206.08	-			104,206.08
TOTAL GOLF COURSE FUND LTD	421		**$ 104,206.08**	**$ -**	**$ -**	**$ -**	**$ 104,206.08**

Utility Revenue Bonds, series 2001	431	US BANK	6,848,965.70	-	1,330,689.60	829,310.40	5,518,276.10
Utility Revenue Bonds, series 2003	431/442	US BANK	19,160,000.00		745,000.00	841,087.50	18,415,000.00
Utility Revenue Bonds, series 2004	431/443	US BANK	27,615,000.00		670,000.00	1,312,665.00	26,945,000.00
2004A	431	US BANK	51,645,000.00			2,561,593.75	51,645,000.00
Utility Revenue Bonds, Series 2006	431/445	US BANK	78,435,000.00			3,914,225.01	78,435,000.00
2006A	431	US BANK	34,967,229.70	-		1,220,475.00	34,967,229.70
2007	431/445	US BANK	116,000,000.00	-	480,000.00	5,968,487.50	115,520,000.00
2009			110,200,000.00	-		5,438,775.01	110,200,000.00
			$ 444,871,195.40	**$ -**	**$ 3,225,689.60**	**$ 22,086,619.17**	**$ 441,645,505.80**
Compensated Absences		Compensated Absences	1,794,570.63	-			1,794,570.63
TOTAL UTILITY LTD			**$ 446,665,766.03**	**$ -**	**$ 3,225,689.60**	**$ 22,086,619.17**	**$ 443,440,076.43**
TOTAL LONG TERM DEBT			**$ 1,051,904,871.14**	**$ 42,900,000.00**	**$ 70,435,689.60**	**$ 51,760,336.88**	**$ 1,024,369,181.54**

Note: compensated absences have not yet been adjusted.

2010 Research Facility Bonds OHSU-VGTI Project closed on June 3, 2010 for $64,035,000.00 - NOT ON OUR BOOKS

CITY OF PORT ST. LUCIE
GENERAL FUND CAPITAL IMPROVEMENT BUDGET - #301
FIVE YEAR PROJECTIONS
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Budgeted Cash Carryforward - Savings from prior year	$ 450,000	$ 300,000	$ 218,765	$ 218,765	$ 218,765
Financing Proceeds	-	-	-	-	-
Interest Income	-	-	-	-	-
Totals	$ 450,000	$ 300,000	$ 218,765	$ 218,765	$ 218,765
EXPENDITURES:					
MIS DEPARTMENT - 301-1320					
Fire Suppression System	$ 75,000	$ -	$ -	$ -	$ -
Totals	$ 75,000	$ -	$ -	$ -	$ -
P.D. COMMUNITY SERVICES DEPARTMENT - 301-2105					
Fire Suppression System	$ 75,000	$ -	$ -	$ -	$ -
Totals	$ 75,000	$ -	$ -	$ -	$ -
PARKS DEPARTMENT - #301-7210					
Replace Skid Steer	$ -	$ 81,235	$ -	$ -	$ -
Totals	$ -	$ 81,235	$ -	$ -	$ -
GENERAL CIP FUND TOTALS	$ 150,000	$ 81,235	$ -	$ -	$ -
Fund Transfer to 001 -	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -
Contingency for Future Years	$ 300,000	$ 218,765	$ 218,765	$ 218,765	$ 218,765
SURPLUS/<DEFICIT>	$ -	$ -	$ -	$ -	$ -

Unfunded CIP Projects:

CITY OF PORT ST. LUCIE
PARKS IMPACT FEE CAPITAL IMPROVEMENT BUDGET - #305
FIVE YEAR PROJECTIONS
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Parks Impact Fee	$ 50,000	$ 50,500	$ 52,015	$ 54,616	$ 57,347
Budgeted Cash Carryforward	84,323	134,423	185,023	237,138	291,854
Interest Income	100	100	100	100	100
Totals	$ 134,423	$ 185,023	$ 237,138	$ 291,854	$ 349,301
EXPENDITURES:					
PARKS DEPARTMENT - #305-7210					
	-	-	-	-	-
	-	-	-	-	-
Totals	$ -	$ -	$ -	$ -	$ -
PARKS IMPACT FEE CIP FUND TOTALS	$ -	$ -	$ -	$ -	$ -
Contingency for Future Years	$ 134,423	$ 185,023	$ 237,138	$ 291,854	$ 349,301
SURPLUS/<DEFICIT>	$ -	$ -	$ 0	$ 0	$ (0)

Unfunded CIP Projects:

CITY OF PORT ST. LUCIE
PARKS MSTU CAPITAL IMPROVEMENT BUDGET - #307
FIVE YEAR PROJECTIONS
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Distribution of Ad Valorem Taxes from County	$ 1,433,688	$ 1,433,688	$ 1,433,688	$ 1,433,688	$ 1,433,688
FEMA $'s for Ravenswood facility	779,712	-	-	-	-
Budgeted Cash Carryfoward	3,030,689	1,174,375	2,613,063	3,441,751	2,870,439
Budgeted Cash Carryforward - Ravenswood	5,205,693	-	-	-	-
Interest Income	25,000	20,000	10,000	10,000	10,000
Totals	$ 10,474,782	$ 2,628,063	$ 4,056,751	$ 4,885,439	$ 4,314,126
EXPENDITURES:					
RAVENSWOOD RECREATION FACILITY - #307-7203					
Ravenswood Facility- Construction, #26016	$ 5,718,128	$ -	$ -	$ -	$ -
Personnel Services - Construction	245,244	-	-	-	-
Operating Expenses	22,035	-	-	-	-
Totals	$ 5,985,407	$ -	$ -	$ -	$ -
PARKS DEPARTMENT - #307-7210					
Torino Park- Construction, 4 fields & related Project #26016	$ -	$ -	$ -	$ -	$ -
Torino Park-Permit Compliance and Monitoring	15,000	15,000	15,000	15,000	15,000
Dog Park	-	-	350,000	-	-
Boat Launch Facility - Canal Park	3,300,000	-	-	-	-
Southwest Neighborhood Park	-	-	250,000	2,000,000	-
Totals	$ 3,315,000	$ 15,000	$ 615,000	$ 2,015,000	$ 15,000
PARKS MSTU CIP FUND TOTALS	$ 9,300,407	$ 15,000	$ 615,000	$ 2,015,000	$ 15,000
Contingency for Future Years	1,174,375	2,613,063	3,441,751	2,870,439	4,299,126
SURPLUS/<DEFICIT>	$ 0	$ 0	$ (0)	$ (0)	$ 0

Unfunded Capital Requests:

Torino Park	$ 10,000,000
Westmoreland Riverfront Parks	3,075,000
Tradition Regional Park	27,500,000
Skate Park - upgrades to current facility	500,000
Veteran's Memorial Expansion Museum	2,865,000
Dreyfuss Lake/OL Peacock Sr. Park	788,000
Neighborhood Park - Apache Ave	185,000
Oak Hammock Park Expansion	1,300,000

Riverwalk Project North "Phase 1"	3,580,000
California Blvd. Community Park	3,030,000
Thornhill Lake Passive Park	400,575
Minsky Gym Building Expansion	2,005,957
Jessica Clinton Park Sports Lighting & Impr.	630,000

CITY OF PORT ST. LUCIE
ROAD & BRIDGE CAPITAL IMPROVEMENT BUDGET - #304
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Budgeted Cash Carryforward	$ 5,353,375	$ 3,393,214	$ 2,541,385	$ 1,902,003	$ 1,107,483
Budgeted Cash Carryforward - Floresta Drive - Property Acquisition	357,303	-	-	-	-
Budgeted Cash Carryforward- PSL Blvd. South Widening	681,717	-	-	-	-
Budgeted Cash Carryforward - Automated Water Level System	100,000	-	-	-	-
.5466 Mill for Road Resurfacing & Expansion - Property Tax Revenue	3,521,915	3,521,915	3,521,915	3,521,915	3,521,915
Add'l Gas Tax - 2 cents/gal. - 20 years	1,250,000	1,300,000	1,350,000	1,400,000	1,450,000
Add'l Gas Tax - 3 cents/gal. - 5 years,,, extended to 8-31-2015	1,850,000	1,900,000	2,000,000	2,100,000	2,200,000
Road Impact Fees	250,000	250,000	250,000	250,000	250,000
Interest Income	15,000	15,000	15,000	15,000	15,000
FDOT project #415302-1-52-01 (PSL Blvd east Median - TPO grant)	998,000	-	-	-	-
FDOT Grant for PSL Pedestrian Lighting - JPA	437,271	-	-	-	-
FDOT SR2S Grant	1,769,446	-	-	-	-
FDOT - Construction of Fiber Optics	71,243	-	-	-	-
FDOT - Melaleuca Project - Phase 1 Camden to Berkshire	378,420	-	-	-	-
FDOT - Melaleuca Blvd. Sidewalk Phase 2 Berkshire to Green River	414,120	-	-	-	-
FDOT - Melaleuca Blvd. Phase 3 - Lennard to Camden Street	306,875	-	-	-	-
FDOT - SR2S - Marion Ave from Curtis Street to Bayshore	628,148	-	-	-	-
FDOT - SR2S - Mariposa Elementary - Safe Route to School	-	456,214	-	-	-
New Sidewalk - FDOT Contribution	-	-	306,000	-	-
Highway Lighting & Maintenance throughout the City, FDOT Contribution	67,000	70,000	73,000	76,000	79,000
Traffic Signal Enhancement Program - FDOT Contribution	74,000	74,000	-	-	-
Traffic Signal Maintenance Program - FDOT Contribution	26,120	26,908	27,715	28,545	29,400
Totals	$ 18,549,953	$ 11,007,251	$ 10,085,015	$ 9,293,462	$ 8,652,798
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING/PUBLIC WORKS - #304-4105					
Project Management Costs for Capital Improvements (531000)	100,000	-	-	-	-
Construction & Legal Costs - Becker Road	160,749	-	-	-	-
Right Turn Lane Improvement - Prima Vista & Bayshore Blvd	100,000	-	-	-	-
PSL Blvd. South Widening	681,717	-	-	-	-
PSL Transfer Facility(Airoso Blvd. Bus Transfer Station)	19,500	-	-	-	-
New Sidewalks - Mariposa Elementary School	45,620	456,214	-	-	-
New Sidewalks (534000) Lennard Rd Sidewalks	15,000	-	-	-	-
New Sidewalks (534000) - Oak Hammock School (safe route to school)	1,769,446	-	-	-	-
New Sidewalks (534000) - Oak Hammock School (safe route to school)	165,000	-	-	-	-

New Sidewalks (534000) - Melaleuca Blvd Sidewalk - Camden to Berkshire	416,270	-	-	-	-
New Sidewalks (534000) - Melaleuca Blvd Sidewalk - Berkshire to Green River	455,570	-	-	-	-
New Sidewalks (534000) - Melaleuca Blvd. Sidewalk (Phase 3) Lennard to Camde	337,575	-	-	-	-
New Sidewalks (534000) Marion Ave from Curtis Street to Bayshore	635,148	-	-	-	-
New Sidewalks (534000) - Bayshore Blvd. from Prima Vista Blvd. to Floresta	-	30,600	306,000	-	-
New Sidewalks (534000)	300,000	300,000	300,000	300,000	300,000
Floresta Drive - All Phases - Property Acquisition/ Carryforward	357,303	-	-	-	-
Totals	$ 5,558,898	$ 786,814	$ 606,000	$ 300,000	$ 300,000

TRAFFIC CONTROL DIVISION - ENGINEERING/PUBLIC WORKS - #304-4121

ADA Repairs - various locations (531000) ($50,000 is carryforward)	50,000	50,000	50,000	50,000	50,000
City Center Pedestrian Lighting Rehab	200,000	150,000	100,000	100,000	-
PSL Blvd Pedestrian Lighting- Grant	437,271	-	-	-	-
Contract Application of Thermoplastic and Road Striping	150,000	150,000	150,000	150,000	150,000
Construction of Fiber Optics	71,243	-	-	-	-
Signal Maintenance/Enhancement (534000) (City Funds)	70,000	70,000	70,000	70,000	70,000
Traffic Signal Enhancement Program - FDOT Contribution - 534000	74,000	74,000	-	-	-
Traffic Signal Maintenance Program - FDOT Contribution - 534000	26,120	26,908	27,715	28,545	29,400
Highway Lighting & Maintenance throughout the City - FDOT Contribution	67,000	70,000	73,000	76,000	79,000
Totals	$ 1,145,634	$ 590,908	$ 470,715	$ 474,545	$ 378,400

STREETS DIVISION - ENGINEERING/PUBLIC WORKS - #304-4125

Annual Resurfacing Program (534000)	$ 1,500,000	$ 1,000,000	$ 1,000,000	$ 3,000,000	$ 4,000,000
Contract Repair or Installation of Sidewalks	30,000	45,000	45,000	45,000	45,000
Replace 2001 Flatbed truck PWD-20R1	-	-	45,000	-	-
Replace 2007 Asphalt Zipper PW-132	-	120,000	-	-	-
Replace 2004 Johnston Sweeper PWS-32	-	200,000	-	-	-
Replace 2009 Johnston Sweeper PWD-17R2	-	-	190,000	-	-
Repair of bridges, 28 total in City	189,000	150,000	200,000	200,000	200,000
Large Culvert Replacement (534101)	500,000	500,000	500,000	800,000	800,000
Totals	$ 2,219,000	$ 2,015,000	$ 1,980,000	$ 4,045,000	$ 5,045,000

GREENBELT & WATERWAY MAINTENANCE - ENGINEERING/PUBLIC WORKS - #304-4127

Automated Water Level System @A-19	$ 100,000	$ -	$ -	$ -	$ -
PSL Blvd Landscaping (Council Directive) (Grant - FDOT - TPO)	998,000	-	-	-	-
Totals	$ 1,098,000	$ -	$ -	$ -	$ -

Administrative Charge from Engineering - Road & Bridge Operating	$ 219,629	$ 108,880	$ 108,880	$ 108,880	$ 108,880
Fund Transfer to Road & Bridge Operating (Debt Service)	3,730,250	3,729,750	3,731,500	2,665,000	-
Administrative Charge from the General Fund	159,095	159,095	159,095	159,095	159,095
Debt Service - Internal Loan 440 fund	957,259	1,006,446	1,057,849	364,486	-
Fund Transfer to CRA	68,973	68,973	68,973	68,973	68,973
Totals	$ 5,135,206	$ 5,073,144	$ 5,126,297	$ 3,366,434	$ 336,948

ROAD & BRIDGE CIP FUND TOTALS	$ 15,156,738	$ 8,465,866	$ 8,183,012	$ 8,185,979	$ 6,060,348
Contingency - SBA Funds for Internal Loan	$ 3,001,874	$ 1,995,428	$ 937,579	$ -	$ -
Contingency for Future Road Projects	391,340	545,957	964,424	1,107,483	2,592,450
Total Contingency	$ 3,393,214	$ 2,541,385	$ 1,902,003	$ 1,107,483	$ 2,592,450
SURPLUS/<DEFICIT>	$ 0	$ (0)	$ (0)	$ 0	$ (0)

UNFUNDED PROJECTS

CITY OF PORT ST. LUCIE
CROSSTOWN PARKWAY CAPITAL IMPROVEMENT BUDGET - #314
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Bond Proceeds (add'l bond issues)	$ -	$ -	$ -	$ 45,000,000	$ 26,170,000
Grant - State & Federal Funding	1,987,000	44,461,845	4,700,000	2,000,000	8,398,186
Budgeted Cash Carryforward - Crosstown Parkway Corridor	6,019,096	1,063,347	28,490,129	19,467,069	2,909,758
Interfund transfer from Utility Fund	-	-	-	4,700,000	-
Interest Income	18,000	18,000	18,000	50,000	50,000
Totals	$ 8,024,096	$ 45,543,192	$ 33,208,129	$ 71,217,069	$ 37,527,944
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING/PUBLIC WORKS - #314-4105					
Manth Lane to US 1 - Crosstown Parkway	$ 4,635,000	$ 10,500,753	$ 4,213,750	$ 61,805,000	$ 32,000,000
Land Acquisition	750,000	5,000,000	8,000,000	5,000,000	-
Personal Services - Land Acquisition Attorney	44,421	44,421	44,421	44,421	44,421
Totals	$ 5,429,421	$ 15,545,174	$ 12,258,171	$ 66,849,421	$ 32,044,421
CROSSTOWN PARKWAY CIP FUND TOTALS	$ 5,429,421	$ 15,545,174	$ 12,258,171	$ 66,849,421	$ 32,044,421
Contingency for Crosstown Parkway	1,063,347	28,490,129	19,467,069	2,909,758	4,055,633
Administrative Charge - Road & Bridge Operating	194,540	194,540	194,540	194,540	194,540
Interfund Transfer to Road & Bridge #104 (boi	1,336,788	1,313,350	1,288,350	1,263,350	1,233,350
Totals	$ 2,594,675	$ 29,998,019	$ 20,949,959	$ 4,367,648	$ 5,483,523
SURPLUS/<DEFICIT>	$ 0	$ 0	$ (0)	$ (0)	$ (0)

Construction costs are preliminary engineering estimates at this time.
Grant revenue is currently being applied for.

CITY OF PORT ST. LUCIE
STORMWATER UTILITY FUND - #401 - CAPITAL PROJECTS
FIVE YEAR PROJECTED COSTS
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
EXPENDITURES:					
OPERATIONS/ADMINISTRATION - ENGINEERING/PUBLIC WORKS - #401-4105					
Eastern Watershed Drainage - EWIP	$ -	$ -	$ -	$ -	$ -
Master Drainage System Improvements Study (531000)	-	-	-	-	-
Totals	$ -	$ -	$ -	$ -	$ -
OPERATIONS/ADMINISTRATION - ENGINEER/PUBLIC WORKS - #401-4106					
Public Works Administration Building/Plan and Design Building 562000	$ -	$ -	$ -	$ -	$ -
Public Works Administration Building - refurbish building	50,000	50,000	-	-	-
Totals	$ 50,000	$ 50,000	$ -	$ -	$ -
DRAINAGE DIVISION - ENGINEERING/PUBLIC WORKS - #401-4126					
E-8 Waterway Canals (Dredging) Ph III 534000 (SLRIT Grant)	$ -	$ -	$ -	$ -	$ -
Property Acquisition - Various Locations (water control structure upgrades)	50,000	50,000	50,000	-	-
Large Culvert Repair Contract - Citywide 534000	30,000	30,000	30,000	30,000	30,000
DROW & Rights of Way Bank Repairs 534000	25,000	25,000	25,000	25,000	25,000
Canal Excavation, C 104,105,106,107,108 534000 (Grant HMGP 122-R)	2,467,253	-	-	-	-
Side Lot Ditch Program - City Wide 534000-96001	140,000	140,000	140,000	140,000	140,000
Kingsway Waterway - Section 18 (reprofile slopes sod for maint.) 534000	250,000	250,000	-	-	-
Replace Gradall PWT-03R1, PWT-4, PWT-25R1, PWT-35R1	357,000	378,000	389,000	410,000	-
Replace 2005 Swampmeister PWT-30R2	300,000	-	-	-	-
Replace 1999 Truck/Tractor PW-25	-	-	-	105,000	-
Replace 2002 Rack Body Truck - PW-07R1	-	-	-	-	45,000
Replace Dump Trucks PWD -26, PWD-28, PWD-25, PWD-27, PWD-32	-	300,000	100,000	100,000	-
Replace PWT 7-R1 Track Dozer (1997 Komatsu)	-	-	-	140,000	-
Replace 1995 PWD-23 Water Truck	-	-	-	-	150,000
Totals	$ 3,619,253	$ 1,173,000	$ 734,000	$ 950,000	$ 390,000
GREENBELT & WATERWAY MAINT. DIVISION - ENGINEERING/PUBLIC WORKS - #401-4127					
SLW Irrigation	$ -	$ -	$ -	$ -	$ -
Install Brick Pavers, Irrigation system on Airoso Blvd.	-	-	-	1,250,000	-
Install Brick Pavers, Irrigation system on West PSL Blvd.	-	-	-	-	1,000,000

GPS for Location of Existing Irrigation System	30,000	-	-	-	-
Morningside Blvd. Median Landscaping Improvements	-	-	600,000	-	-
Replace Blackwell Pump Station Engines 100% to 401	-	-	-	50,000	-
Water Structure Control (SCADA) - Carryforward from prior year	125,893	-	-	-	-
Recondition Water Control Structures	160,000	200,000	240,000	240,000	240,000
Totals	$ 315,893	$ 200,000	$ 840,000	$ 1,540,000	$ 1,240,000
STORMWATER CAPITAL PROJECT TOTALS	$ 3,985,146	$ 1,423,000	$ 1,574,000	$ 2,490,000	$ 1,630,000

CITY OF PORT ST. LUCIE
CITY CENTER TIF CIP FUND - #377
FIVE YEAR PROJECTIONS
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
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REVENUES:					
Budgeted Cash Carryfoward	$ 8,115,610	$ 4,952,510	$ 2,502,762	$ -	$ -
Interest Income	-	-	-	-	-
Totals	$ 8,115,610	$ 4,952,510	$ 2,502,762	$ -	$ -
EXPENDITURES:					
Interfund Transfer					
Fund Transfer to the CRA Operating Fund #175	$ 3,163,100	$ 2,449,748	$ -	$ -	$ -
Totals	$ 3,163,100	$ 2,449,748	$ -	$ -	$ -
CITY CENTER TIF CIP FUND TOTALS	$ 3,163,100	$ 2,449,748	$ -	$ -	$ -
Contingency for Future Years	4,952,510	2,502,762	2,502,762	-	-
SURPLUS/<DEFICIT>	$ -	$ -	$ -	$ -	$ -

CITY OF PORT ST. LUCIE
EASTERN WATERSHED CAPITAL IMPROVEMENT BUDGET - #403
FY 2011-12

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
REVENUES:					
Budgeted Cash Carryforward of Bond Proceeds	$ 5,422,627	$ -	$ -	$ -	$ -
FDEP Grant	500,000	-	-	-	-
SLRIT Grant	957,000	-	-	-	-
Interest Income	20,000	-	-	-	-
Totals	$ 6,899,627	$ -	$ -	$ -	$ -
EXPENDITURES:					
PUBLIC WORKS - STREET AND DRAINAGE - #403-4126					
Land Purchases	-	$ -	$ -	$ -	$ -
Drainage - Professional & Construction	5,422,627	-	-	-	-
Personal Services - Land Acquisition Attorney	22,391	-	-	-	-
Totals	$ 5,445,018	$ -	$ -	$ -	$ -
EASTERN WATERSHED IMPROVEMENT CIP FUND TOTALS	$ 5,445,018	$ -	$ -	$ -	$ -
SAD Payment - City Owned Property	210,010	-	-	-	-
Contingency	1,244,600	-	-	-	-
Totals	$ 1,454,610	$ -	$ -	$ -	$ -
SURPLUS/<DEFICIT>	$ (0)	$ -	$ -	$ -	$ -

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 1A 2011-12 ESTIMATED AMOUNT	YR 2 2012-13 ESTIMATED AMOUNT	YR 3 2013-14 ESTIMATED AMOUNT	YR 4 2014-15 ESTIMATED AMOUNT	YR 5 2015-16 ESTIMATED AMOUNT	5-YEAR TOTALS
1	*NET BEGINNING UNRESERVED FUND BALANCE*	$36,393,393	$6,072,756	-$17,253,719	-$26,262,663	-$82,714,666	N/A
2							
3	ESTIMATED RECURRING REVENUES -						
4	PECO - NEW CONSTRUCTION (i)		$1,132,683	$4,512,469	$12,427,803	$8,592,924	$26,665,879
5	PECO - MAINTENANCE (i)		$1,920,144	$2,156,734	$2,279,314	$2,256,170	$8,612,362
6	OTHER (INTEREST, REBATES, ETC.)	$46,402	$200,000	$200,000	$200,000	$200,000	$846,402
7	CO&DS	$437,000	$500,000	$500,000	$500,000	$500,000	$2,437,000
8	SALES TAX RECEIPTS	$10,012,203	$10,259,217	$9,993,836	$10,259,217	$10,537,546	$51,062,019
9	IMPACT FEES	$0					$0
10	LOCAL MILLAGE @ 96% (ASSUMES 1.50 MILS) (ii)	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$114,300,365
11							
12	*NONRECURRING REVENUES/OPTIONS -*						
13	CAPITAL OUTLAY BONDS (iii)						$0
14	GENERAL OBLIGATION BONDS						$0
15	CERTIFICATES OF PARTICIPATION-TOTAL CAPACITY						$0
16	FAU DEBT SVC CONTRIBUTION (CR to FUND 2220)	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	$0
17							
18	SUBTOTAL REVENUES	$33,355,678	$36,872,117	$40,223,112	$48,526,407	$44,946,713	$203,924,027
19	AVAILABLE (UNRESERVED F/B + REVENUES)	$69,749,071	$42,944,873	$22,969,393	$22,263,744	-$37,767,953	
20							
21	*NEW FACILITIES*						
22	REPLACE LPA MIDDLE SCHOOL	$8,387,716					$8,387,716
23	NEW K-8 SCHOOL (Open 2017-18)				$62,218,463		$62,218,463
24	NEW K-8 SCHOOL (Open 2019-20)						$0
25	NEW K-8 SCHOOL (Open 2021-22)						$0
26	NEW K-8 SCHOOL (Open 2023-24)						$0
27	NEW K-8 SCHOOL (Open 2026-27)						$0
28	NEW K-8 SCHOOL (Open 2028-29)						$0
29	NEW K-8 SCHOOL (Open 2031-32)						$0
30	NEW HIGH SCHOOL (Open 2018-19)					$130,828,680	$130,828,680
31	NEW HIGH SCHOOL (Open 2027-28)						$0
32	Expand Temp Trans Ctr @ PSLHS						$0
33	30212 Replace Portables w/ Hybrids - LWPE	$243,419					$243,419
34	31212 Replace Portables w/ Hybrids - SLWCHS	$1,247,416					$1,247,416
35	31312 Replace Portables w/ Hybrids - PSLHS	$1,392,000					$1,392,000
36	31412 Replace Portables w/ Hybrids - Lawnwood Elem	$680,808					$680,808
37	31512 Replace Portables w/ Hybrids - MOA	$147,780					$147,780
38	31612 Replace Portables w/ Hybrids - Parkway	$625,086					$625,086
39	31912 Winterlakes - Vacate Site	$481,120					$481,120
40	Ancillary Support Facility #1					$5,000,000	$5,000,000
41	Ancillary Support Facility #2						$0
42							
43	SBTTL - ADDITIONAL CAPACITY	$13,205,345		$0	$62,218,463	$135,828,680	$211,252,488
44							
45	*MAINTENANCE, RENOVATION, & EQUIPMENT*						
46							

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 1A 2011-12 ESTIMATED AMOUNT	YR 2 2012-13 ESTIMATED AMOUNT	YR 3 2013-14 ESTIMATED AMOUNT	YR 4 2014-15 ESTIMATED AMOUNT	YR 5 2015-16 ESTIMATED AMOUNT	5-YEAR TOTALS
47	30009 2009-10 QZABs	$382,853					$382,853
48	31105 BSE HVAC Phase II	$863,796					$863,796
49	31103 HURRICANE SHUTTERS/FEMA MITIGATION	$330,266					$330,266
50	SOMS ROOF REPLACE			$2,213,978			$2,213,978
51	DALE CASSENS - ROOF		$1,008,253				$1,008,253
52	DALE CASSENS - HVAC System (31200)		$67,600	$1,654,848			$1,722,448
53	DALE CASSENS - CHILLER PLANT (inc. HVAC eng.)		$208,000				$208,000
54	32012 SLWCHS - GYM HVAC modifications	$400,000					$400,000
55	DAN MCCARTY CHILLER PLANT		$1,196,000				$1,196,000
56	FGMS - CHILLER		$1,450,000				$1,450,000
57	FGMS - A/H			$3,700,000			$3,700,000
58	SPMS - CHILLER/ICE PLANT				$1,800,000		$1,800,000
59	SPMS - A/H (GYM, OFFICE, TECH)					$3,700,000	$3,700,000
60	WBE - CHILLER/FIRE ALARM/CARD ACCESS			$440,000			$440,000
61	SRE PARENT PICKUP		$300,000				$300,000
62	30712 PSLHS HVAC - Phase I Chiller/Ice Plant		$3,000,000				$3,000,000
63	PSLHS HVAC - Phase 2 AH & Duct work		$6,300,000				$6,300,000
64	CAME HVAC/ALARMS		$80,355				$80,355
65	FPWWHS Reroof Covered Walkways		$236,463				$236,463
66	REE - Replace Roof		$1,672,000				$1,672,000
67	Lawnwood - bldg 1&2 Replace Roof		$145,000				$145,000
68	GCE bldgs 1,2,5,6,7,8,9,10,-Replace roof				$937,000		$937,000
69	FPWWHS replace roof					$2,600,000	$2,600,000
70	Delaware Avenue School					$326,000	$326,000
71	S. County Complex- Replace Roof						$0
72	Northport K-8 Replace Roof						$0
73	St. Lucie Elementary- Replace Roof						$0
74	Dan McCarty School Bld 11, 14, 17 Replace Roof						$0
75	White City Elementary- Replace Roof						$0
76	SLWCHS- Replace Roof						$0
77	SLW K-8-Replace Roof						$0
78	CAM - Replace Roof						$0
79	SRE- Replace Roof						$0
80	WBE- Replace Roof						$0
81	Manatee- Replace Roof						$0
82	Parkway- Replace Roof						$0
83	LPA High School- Replace Roof						$0
84	MSE- Replace Roof						$0
85	Northport K-8 Replace Roof						$0
86	FPWWHS Bld 3- Replace roof						$0
87	FPMSA bld. 9, 10, 11, 12- Replace Roof						$0
88	Means Court Bld 1, 2, 3, 4 Replace Roof						$0
89	Fairlawn- Replace Roof						$0
90	WMPE- Replace Roof						$0
91	LWPE- Replace Roof						$0
92	GCE Bld. 3, 10, 11, 12, 13, 14, Replace Roof						$0

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 1A 2011-12 ESTIMATED AMOUNT	YR 2 2012-13 ESTIMATED AMOUNT	YR 3 2013-14 ESTIMATED AMOUNT	YR 4 2014-15 ESTIMATED AMOUNT	YR 5 2015-16 ESTIMATED AMOUNT	5-YEAR TOTALS
93	VGE- Replace Roof						$0
94	FKS bld. 2, 4, 10, 14, 15- Replace Roof						$0
95	DMS bld. 20- Replace Roof						$0
96	Lawnwood - bldg 4, 5, 6, 7, 8- Replace Roof						$0
97	Admin Building- Replace roof						$0
98	WCE- Bld 9 - Replace Roof						$0
99	Mariposa Main bld. Replace Roof						$0
100	LWE bld 9, 10, - Replace Roof						$0
101	Dale Cassens bld 9 & 10- Replace Roof						$0
102	Oak Hammock- Replace Roof						$0
103	SLE bld. 1, 2 & 3-Replace Roof						$0
104	FWWHS bld 2- Replace Roof						$0
105	DMS bld 9, 10 & 17- Replace Roof						$0
106	PSLHS- Replace Roof						$0
107	TCHS-Replace Roof						$0
108	Westgate- Replace Roof						$0
109	Floresta - Replace Roof						$0
110	N. County Compound- Replace Roof						$0
111	Anglewood- Replace Roof						$0
112	FLN bld 2 & 12- Replace Roof						$0
113	PSLE Café- Replace Roof						$0
114	SGA- Replace Roof						$0
115	Palm Pointe- Replace Roof						$0
116	FGMS- Replace Roof						$0
117	SPMS- Replace Roof						$0
118	Allapattah k-8- Replace Roof						$0
119	FPMSA Bld 1 - Replace Roof						$0
120	FPCHS- Replace Roof						$0
121	Manatee Bld 8,9, 10- Replace Roof						$0
122	FPMSA- Replace Roof						$0
123	Painting 2011, 2019, 2027 FLN, FKS, Rivers Edge, SLE, FLO, PSLE, SPMS						$0
124	Painting 2012, 2020, 2028 Delaware, FGMS, SLWCHS, SLWK-8, WBE		$506,000				$506,000
125	Painting 2013, 2021, 2029 Admin, Oak Hammock, SRE			$209,500			$209,500
126	Painting 2014, 2022, 2030 FPMSA, Anglewood, CAME, LWE, LPA HS, Manatee K-8, Means Ct. MSE, PKW, VGE				$497,933		$497,933
127	Painting 2015, 2023, 2031 West gate K-8, TCHS, PFWWHS, WMPE, DMS, LWPE, NPK-8, GCE & Sunrise					$866,628	$866,628
128	Painting 2016, 2023, 2031 Allapattah, Palm Pt., SGA, SCC, SOMS, WCE						$0
129	Painting 2017, 2025, 2033 Mariposa, NCC, PSLHS, Dale Cassens, Indian Hills, FPCHS						$0
130	Painting 2018, 2026 and 2034 Bayshore						$0

School District of St. Lucie County, Florida
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		DESCRIPTION	YR 1A 2011-12 ESTIMATED AMOUNT	YR 2 2012-13 ESTIMATED AMOUNT	YR 3 2013-14 ESTIMATED AMOUNT	YR 4 2014-15 ESTIMATED AMOUNT	YR 5 2015-16 ESTIMATED AMOUNT	5-YEAR TOTALS
131		PSLHS HVAC PHASE I	$111,513					$111,513
132	38330	SKYWARD SOFTWARE-STUDENT	$214,196					$214,196
133	38340	SKYWARD SOFTWARE-HR/FINANCE	$76,362					$76,362
134	38350	MICROSOFT SETTLEMENT	$689,340					$689,340
135	31712	PSLHS- MISC RENOVATIONS	$135,150					$135,150
136	XXXXX	AGGREGATE - SMALL PROJECTS	$300,736					$300,736
137								
138		COUNTYWIDE/CONTINGENCY PROJECTS -						
139	93000	C/W SITE IMPROVEMENTS	$152,886	$152,886	$152,886	$152,886	$152,886	$764,430
140	93010	C/W WETLANDS/STORMWATER	$354,000	$354,000	$354,000	$354,000	$354,000	$1,770,000
141	93030	C/W SITE ACQUISITION		$0	$0	$0	$0	$0
142	93040	C/W ROOFING	$44,767	$44,767	$44,767	$44,767	$44,767	$223,835
143	93050	C/W MISC RENOV/MAINT	$419,685	$419,685	$419,685	$419,685	$419,685	$2,098,424
144		TRANSFERS TO GF (FUNC 7400 & 8100)	$10,830,379	$6,000,000	$3,000,000	$1,500,000	$0	$21,330,379
145	93060	C/W PAINTING	$19,943	$19,943	$19,943	$19,943	$19,943	$99,715
146	93090	C/W ELECTRICAL	$129,191	$129,191	$129,191	$129,191	$129,191	$645,955
147	93100	C/W IEQ	$189,716	$189,716	$189,716	$189,716	$189,716	$948,580
148	93120	C/W PLUMBING	$172,434	$172,434	$172,434	$172,434	$172,434	$862,170
149	93130	C/W ENERGY MANAGEMENT PROGRAM	$45,460	$45,460	$45,460	$45,460	$45,460	$227,300
150	93140	C/W PORTABLES/HYBRIDS	$12,255	$12,255	$12,255	$12,255	$12,255	$61,275
151	93150	C/W FLOORING	$37,910	$37,910	$37,910	$37,910	$37,910	$189,550
152	93160	C/W VEHICLE PURCHASES		$0	$0	$0	$0	$0
153	93170	C/W HVAC	$1,081,690	$1,081,690	$1,081,690	$1,081,690	$1,081,690	$5,408,450
154	93190	C/W EQUIPMENT	$963,266	$963,266	$963,266	$963,266	$963,266	$4,816,330
155	93200	C/W TECH WAVE-SCHOOLS	$4,365,492	$4,365,492	$4,365,492	$4,365,492	$4,365,492	$21,827,460
156	93201	Admin Tech Wave	$17,902	$17,902	$17,902	$17,902	$17,902	$89,510
157	93210	CAP TRANS FOR I&S	See below	See below	See below	See below	See below	$0
158	93230	C/W SAFETY	$485,592	$485,592	$485,592	$485,592	$485,592	$2,427,960
159	93240	C/W SECURITY CAMERAS/EQUIP	$112,938	$112,938	$112,938	$112,938	$112,938	$564,690
160	93250	C/W VOCATIONAL EQUIPMENT		$0	$0	$0	$0	$0
161	93260	C/W ADA MODIFICATIONS		$0	$0	$0	$0	$0
162	93270	C/W TELEPHONE MAINT/UPGRADE		$0	$0	$0	$0	$0
163	93280	C/W FENCING		$0	$0	$0	$0	$0
164	93290	C/W EQUIP FOR DIRECT INSTR ESE	$359,850	$359,850	$359,850	$359,850	$359,850	$1,799,250
165	93300	C/W ALARMS/INTERCOM/ACCESS	$204,291	$204,291	$204,291	$204,291	$204,291	$1,021,455
166	93310	TECH WAVE - NON-INSTRUCTIONAL	$20,958	$20,958	$20,958	$20,958	$20,958	$104,790
167	93340	HVAC CONTROL MAINTENANCE	$457,471	$457,471	$457,471	$457,471	$457,471	$2,287,355
168	93360	MEDIA WAVE	$256,622	$256,622	$256,622	$256,622	$256,622	$1,283,110
169		MIS REQUIRED PMTS (ANNUAL LICENSES, ETC	$200,000	$200,000	$200,000	$200,000	$200,000	$1,000,000
170	9306	ERATE MATCH	$317,161	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$4,317,161
171	O11	C/W ATHLETIC EQUIPMENT ALLOCATIONS	$130,685	$130,685	$130,685	$130,685	$130,685	$653,425
172	O15	C/W MUSIC ALLOCATIONS	$75,000	$75,750	$76,508	$77,273	$78,045	$382,575
173		REFURBISH EQUIPMENT (FUND 3980)		$0	$0	$0	$0	$0
174		JOINT-USE ATHLETIC FACILITIES (FUND 3980)	$110,000	$110,000	$110,000	$110,000	$110,000	$550,000
175		OTHER OBJECT 6XXX OBJECTS PER DOE's "REDBOOK"						$0
176	61XX	Library Books	$20,112					$20,112

School District of St. Lucie County, Florida
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	DESCRIPTION	YR 1A 2011-12 ESTIMATED AMOUNT	YR 2 2012-13 ESTIMATED AMOUNT	YR 3 2013-14 ESTIMATED AMOUNT	YR 4 2014-15 ESTIMATED AMOUNT	YR 5 2015-16 ESTIMATED AMOUNT	5-YEAR TOTALS
177	62XX Audio-Visual Materials (Non-Consumable)						$0
178							
179	STTL - MAINTENANCE, RENOVATION, & EQUIPMENT	$25,091,867	$33,590,424	$22,639,837	$16,157,209	$18,915,677	$116,395,015
180							
181	*TRANSFERS FOR DEBT SERVICE PAYMENTS*						
182							
183	Fund 222 2007 FAU (THRU 2032-33)	$1,507,325	$1,509,784	$1,505,625	$1,505,219	$1,508,781	$7,536,734
184	Offsetting revenue from "Lab School Millage Equivalent"	-$1,507,325	-$1,509,784	-$1,505,625	-$1,505,219	-$1,508,781	-$7,536,734
185							
186	Fund 290 SALES TAX REV BONDS 2006	$10,012,202	$9,984,010	$9,968,448	$9,981,685	$9,980,484	$49,926,828
187	Fund 291 COP SERIES 1995						$0
188	Fund 292 COP SERIES 2005 (THRU 2029-30)	$2,575,944	$2,576,794	$2,577,794	$2,575,438	$2,575,113	$12,881,081
189	Fund 296 COP SERIES 2001 (THRU 2022-23)	$659,500	$659,500	$659,500	$659,500	$659,500	$3,297,500
190	Fund 297 COP SERIES 2003 (THRU 2017-18)	$2,442,195	$55,965	$55,965	$55,965	$55,965	$2,666,055
191	Fund 297 COP SERIES 2010B (THRU 2026-2027)	$777,020	$1,437,548	$1,437,548	$1,437,548	$1,437,548	$6,527,211
192	Fund 297 COP SERIES 2010C (THRU 2026-2027)	$292,188	$889,788	$889,788	$889,788	$889,788	$3,851,341
193	Fund 297 COP SERIES 2011 (THRU 2020-2021)	$4,738,169	$7,123,969	$7,124,469	$7,126,419	$7,124,450	$33,237,475
194	Fund 298 COP SERIES 2004 (THRU 2029-30)	$3,881,885	$3,880,595	$3,878,708	$3,876,395	$3,883,395	$19,400,978
195							
196	STTL - DEBT SERVICE	$25,379,103	$26,608,169	$26,592,219	$26,602,737	$26,606,242	$131,788,469
197	TOTAL EXPENDITURES	$63,676,315	$60,198,593	$49,232,056	$104,978,410	$181,350,599	$459,435,973
198							
199	PROJECTED GROSS ENDING F/B 06/30/XX	$6,072,756	-$17,253,719	-$26,262,663	-$82,714,666	-$219,118,552	N/A
200							$219,118,552
201							
202	GROSS TAXABLE VALUE (FOR 2.0-MIL REVENUES) (iii)	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	

(i) Per DOE Estimates (via website 12/03/2010).
(ii) Uncertainty with taxable values, so use 0% change
(iii) Assume no COBI Bond issuance

Millage rate for LCIF revenues	1.500	1.500	1.500	1.500	1.500	

School District of St. Lucie County, Florida
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	DESCRIPTION	YR 6 2016-17 ESTIMATED AMOUNT	YR 7 2017-18 ESTIMATED AMOUNT	YR 8 2018-19 ESTIMATED AMOUNT	YR 9 2019-20 ESTIMATED AMOUNT	YR 10 2020-21 ESTIMATED AMOUNT
1	***NET BEGINNING UNRESERVED FUND BALANCE***	-$219,118,552	-$287,148,058	-$281,376,190	-$274,818,423	-$348,437,711
2						
3	ESTIMATED RECURRING REVENUES -					
4	PECO - NEW CONSTRUCTION (i)	$4,599,595	$0			
5	PECO - MAINTENANCE (i)	$1,844,986	$2,147,308	$2,147,308		
6	OTHER (INTEREST, REBATES, ETC.)	$200,000	$200,000	$200,000	$200,000	$200,000
7	CO&DS	$500,000	$500,000	$500,000	$500,000	$500,000
8	SALES TAX RECEIPTS	$11,299,342	$11,534,317	$11,768,191	$12,003,085	$12,216,160
9	IMPACT FEES	$0	$0	$0	$0	$0
10	LOCAL MILLAGE @ 96% (ASSUMES 1.50 MILS) (ii)	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$22,860,073
11						
12	***NONRECURRING REVENUES/OPTIONS -***					
13	CAPITAL OUTLAY BONDS (iii)					
14	GENERAL OBLIGATION BONDS					
15	CERTIFICATES OF PARTICIPATION-TOTAL CAPACITY					
16	FAU DEBT SVC CONTRIBUTION (CR to FUND 2220)	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220
17						
18	SUBTOTAL REVENUES	$41,303,996	$37,241,698	$37,475,572	$35,563,158	$35,776,233
19	AVAILABLE (UNRESERVED F/B + REVENUES)	-$177,814,556	-$249,906,360	-$243,900,618	-$239,255,265	-$312,661,478
20						
21	***NEW FACILITIES***					
22	REPLACE LPA MIDDLE SCHOOL					
23	NEW K-8 SCHOOL (Open 2017-18)					
24	NEW K-8 SCHOOL (Open 2019-20)	$68,595,855				
25	NEW K-8 SCHOOL (Open 2021-22)				$79,408,277	
26	NEW K-8 SCHOOL (Open 2023-24)					
27	NEW K-8 SCHOOL (Open 2026-27)					
28	NEW K-8 SCHOOL (Open 2028-29)					
29	NEW K-8 SCHOOL (Open 2031-32)					
30	NEW HIGH SCHOOL (Open 2018-19)					
31	NEW HIGH SCHOOL (Open 2027-28)					
32	Expand Temp Trans Ctr @ PSLHS					$798,892
33	30212 Replace Portables w/ Hybrids - LWPE					
34	31212 Replace Portables w/ Hybrids - SLWCHS					
35	31312 Replace Portables w/ Hybrids - PSLHS					
36	31412 Replace Portables w/ Hybrids - Lawnwood Elem					
37	31512 Replace Portables w/ Hybrids - MOA					
38	31612 Replace Portables w/ Hybrids - Parkway					
39	31912 Winterlakes - Vacate Site					
40	Ancillary Support Facility #1					
41	Ancillary Support Facility #2					
42						
43	SBTTL - ADDITIONAL CAPACITY	$68,595,855	$0	$0	$79,408,277	$798,892
44						
45	***MAINTENANCE, RENOVATION, & EQUIPMENT***					
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School District of St. Lucie County, Florida
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		DESCRIPTION	YR 6 2016-17 ESTIMATED AMOUNT	YR 7 2017-18 ESTIMATED AMOUNT	YR 8 2018-19 ESTIMATED AMOUNT	YR 9 2019-20 ESTIMATED AMOUNT	YR 10 2020-21 ESTIMATED AMOUNT
47	30009	2009-10 QZABs					
48	31105	BSE HVAC Phase II					
49	31103	HURRICANE SHUTTERS/FEMA MITIGATION					
50		SOMS ROOF REPLACE					
51		DALE CASSENS - ROOF					
52		DALE CASSENS - HVAC System (31200)					
53		DALE CASSENS - CHILLER PLANT (inc. HVAC en					
54	32012	SLWCHS - GYM HVAC modifications					
55		DAN MCCARTY CHILLER PLANT					
56		FGMS - CHILLER					
57		FGMS - A/H					
58		SPMS - CHILLER/ICE PLANT					
59		SPMS - A/H (GYM, OFFICE, TECH)					
60		WBE - CHILLER/FIRE ALARM/CARD ACCESS					
61		SRE PARENT PICKUP					
62	30712	PSLHS HVAC - Phase I Chiller/Ice Plant					
63		PSLHS HVAC - Phase 2 AH & Duct work					
64		CAME HVAC/ALARMS					
65		FPWWHS Reroof Covered Walkways					
66		REE - Replace Roof					
67		Lawnwood - bldg 1&2 Replace Roof					
68		GCE bldgs 1,2,5,6,7,8,9,10,-Replace roof					
69		FPWWHS replace roof					
70		Delaware Avenue School					
71		S. County Complex- Replace Roof	$2,117,000				
72		Northport K-8 Replace Roof		$2,917,000			
73		St. Lucie Elementary- Replace Roof			$1,522,000		
74		Dan McCarty School Bld 11, 14, 17 Replace Roof			$1,269,000		
75		White City Elementary- Replace Roof				$1,110,000	
76		SLWCHS- Replace Roof					$5,947,000
77		SLW K-8-Replace Roof					$3,083,000
78		CAM - Replace Roof					$2,600,000
79		SRE- Replace Roof					$2,360,000
80		WBE- Replace Roof					$2,250,000
81		Manatee- Replace Roof					
82		Parkway- Replace Roof					
83		LPA High School- Replace Roof					
84		MSE- Replace Roof					
85		Northport K-8 Replace Roof					
86		FPWWHS Bld 3- Replace roof					
87		FPMSA bld. 9, 10, 11, 12- Replace Roof					
88		Means Court Bld 1, 2, 3, 4 Replace Roof					
89		Fairlawn- Replace Roof					
90		WMPE- Replace Roof					
91		LWPE- Replace Roof					
92		GCE Bld. 3, 10, 11, 12, 13, 14, Replace Roof					

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 6 2016-17 ESTIMATED AMOUNT	YR 7 2017-18 ESTIMATED AMOUNT	YR 8 2018-19 ESTIMATED AMOUNT	YR 9 2019-20 ESTIMATED AMOUNT	YR 10 2020-21 ESTIMATED AMOUNT
93	VGE- Replace Roof					
94	FKS bld. 2, 4, 10, 14, 15- Replace Roof					
95	DMS bld. 20- Replace Roof					
96	Lawnwood - bldg 4, 5, 6, 7, 8- Replace Roof					
97	Admin Building- Replace roof					
98	WCE- Bld 9 - Replace Roof					
99	Mariposa Main bld. Replace Roof					
100	LWE bld 9, 10, - Replace Roof					
101	Dale Cassens bld 9 & 10- Replace Roof					
102	Oak Hammock- Replace Roof					
103	SLE bld. 1, 2 & 3-Replace Roof					
104	FWWHS bld 2- Replace Roof					
105	DMS bld 9, 10 & 17- Replace Roof					
106	PSLHS- Replace Roof					
107	TCHS-Replace Roof					
108	Westgate- Replace Roof					
109	Floresta - Replace Roof					
110	N. County Compound- Replace Roof					
111	Anglewood- Replace Roof					
112	FLN bld 2 & 12- Replace Roof					
113	PSLE Café- Replace Roof					
114	SGA- Replace Roof					
115	Palm Pointe- Replace Roof					
116	FGMS- Replace Roof					
117	SPMS- Replace Roof					
118	Allapattah k-8- Replace Roof					
119	FPMSA Bld 1 - Replace Roof					
120	FPCHS- Replace Roof					
121	Manatee Bld 8,9, 10- Replace Roof					
122	FPMSA- Replace Roof					
123	Painting 2011, 2019, 2027 FLN, FKS, Rivers Edge, SLE, FLO, PSLE, SPMS				$570,476	
124	Painting 2012, 2020, 2028 Delaware, FGMS, SLWCHS, SLWK-8, WBE					$616,511
125	Painting 2013, 2021, 2029 Admin, Oak Hammock, SRE					
126	Painting 2014, 2022, 2030 FPMSA, Anglewood, CAME, LWE, LPA HS, Manatee K-8, Means Ct. MSE, PKW, VGE					
127	Painting 2015, 2023, 2031 West gate K-8, TCHS, PFWWHS, WMPE, DMS, LWPE, NPK-8, GCE & Sunrise					
128	Painting 2016, 2023, 2031 Allapattah, Palm Pt., SGA, SCC, SOMS, WCE	$596,688				
129	Painting 2017, 2025, 2033 Mariposa, NCC, PSLHS, Dale Cassens, Indian Hills, FPCHS		$440,000			
130	Painting 2018, 2026 and 2034 Bayshore			$35,000		

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 6 2016-17 ESTIMATED AMOUNT	YR 7 2017-18 ESTIMATED AMOUNT	YR 8 2018-19 ESTIMATED AMOUNT	YR 9 2019-20 ESTIMATED AMOUNT	YR 10 2020-21 ESTIMATED AMOUNT
131	PSLHS HVAC PHASE I					
132	38330 SKYWARD SOFTWARE-STUDENT					
133	38340 SKYWARD SOFTWARE-HR/FINANCE					
134	38350 MICROSOFT SETTLEMENT					
135	31712 PSLHS- MISC RENOVATIONS					
136	XXXXX AGGREGATE - SMALL PROJECTS					
137						
138	COUNTYWIDE/CONTINGENCY PROJECTS -					
139	93000 C/W SITE IMPROVEMENTS	$152,886				
140	93010 C/W WETLANDS/STORMWATER	$354,000				
141	93030 C/W SITE ACQUISITION	$0				
142	93040 C/W ROOFING	$44,767				
143	93050 C/W MISC RENOV/MAINT	$419,685				
144	TRANSFERS TO GF (FUNC 7400 & 8100)	$0	$0	$0	$0	$0
145	93060 C/W PAINTING	$19,943				
146	93090 C/W ELECTRICAL	$129,191				
147	93100 C/W IEQ	$189,716				
148	93120 C/W PLUMBING	$172,434				
149	93130 C/W ENERGY MANAGEMENT PROGRAM	$45,460				
150	93140 C/W PORTABLES/HYBRIDS	$12,255				
151	93150 C/W FLOORING	$37,910				
152	93160 C/W VEHICLE PURCHASES	$0				
153	93170 C/W HVAC	$1,081,690				
154	93190 C/W EQUIPMENT	$963,266				
155	93200 C/W TECH WAVE-SCHOOLS	$4,365,492				
156	93201 Admin Tech Wave	$17,902				
157	93210 CAP TRANS FOR I&S	See below				
158	93230 C/W SAFETY	$485,592				
159	93240 C/W SECURITY CAMERAS/EQUIP	$112,938				
160	93250 C/W VOCATIONAL EQUIPMENT	$0				
161	93260 C/W ADA MODIFICATIONS	$0				
162	93270 C/W TELEPHONE MAINT/UPGRADE	$0				
163	93280 C/W FENCING	$0				
164	93290 C/W EQUIP FOR DIRECT INSTR ESE	$359,850				
165	93300 C/W ALARMS/INTERCOM/ACCESS	$204,291				
166	93310 TECH WAVE - NON-INSTRUCTIONAL	$20,958				
167	93340 HVAC CONTROL MAINTENANCE	$457,471				
168	93360 MEDIA WAVE	$256,622				
169	MIS REQUIRED PMTS (ANNUAL LICENSES, ETC	$200,000	$200,000	$200,000	$200,000	$200,000
170	9306 ERATE MATCH	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
171	O11 C/W ATHLETIC EQUIPMENT ALLOCATIONS	$130,685	$130,685	$130,685	$130,685	$130,685
172	O15 C/W MUSIC ALLOCATIONS	$78,045	$78,826	$79,614	$80,410	$81,214
173	REFURBISH EQUIPMENT (FUND 3980)	$0	$0	$0	$0	$0
174	JOINT-USE ATHLETIC FACILITIES (FUND 3980)	$110,000	$110,000	$110,000	$110,000	$110,000
175	OTHER OBJECT 6XXX OBJECTS PER DOE's "REDBOOK"	$0				
176	61XX Library Books	$0				

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 6 2016-17 ESTIMATED AMOUNT	YR 7 2017-18 ESTIMATED AMOUNT	YR 8 2018-19 ESTIMATED AMOUNT	YR 9 2019-20 ESTIMATED AMOUNT	YR 10 2020-21 ESTIMATED AMOUNT
177	62XX Audio-Visual Materials (Non-Consumable)	$0				
178						
179	**STTL - MAINTENANCE, RENOVATION, & EQUIPMENT**	$14,136,737	$4,876,511	$4,346,299	$3,201,571	$18,378,410
180						
181	***TRANSFERS FOR DEBT SERVICE PAYMENTS***					
182						
183	Fund 222 2007 FAU (THRU 2032-33)	$1,505,381	$1,504,981	$1,503,381	$1,505,481	$1,500,738
184	Offsetting revenue from "Lab School Millage Equivalent"	-$1,505,381	-$1,504,981	-$1,503,381	-$1,505,481	-$1,500,738
185						
186	Fund 290 SALES TAX REV BONDS 2006	$9,974,801	$9,966,286	$9,935,108	$9,933,249	$9,920,531
187	Fund 291 COP SERIES 1995					
188	Fund 292 COP SERIES 2005 (THRU 2029-30)	$2,578,113	$2,577,613	$2,573,413	$2,577,013	$2,573,013
189	Fund 296 COP SERIES 2001 (THRU 2022-23)	$659,500	$659,500	$659,500	$659,500	$2,539,500
190	Fund 297 COP SERIES 2003 (THRU 2017-18)	$55,965	$1,420,965			
191	Fund 297 COP SERIES 2010B (THRU 2026-2027)	$1,437,548	$1,437,548	$1,437,548	$1,437,548	$1,437,548
192	Fund 297 COP SERIES 2010C (THRU 2026-2027)	$889,788	$889,788	$889,788	$889,788	$889,788
193	Fund 297 COP SERIES 2011 (THRU 2020-2021)	$7,125,400	$5,755,900	$7,435,300	$7,434,650	$5,555,650
194	Fund 298 COP SERIES 2004 (THRU 2029-30)	$3,879,795	$3,885,720	$3,640,850	$3,640,850	$3,640,850
195						
196	**STTL - DEBT SERVICE**	$26,600,910	$26,593,319	$26,571,506	$26,572,597	$26,556,879
197	**TOTAL EXPENDITURES**	$109,333,502	$31,469,830	$30,917,805	$109,182,445	$45,734,181
198						
199	**PROJECTED GROSS ENDING F/B 06/30/XX**	-$287,148,058	-$281,376,190	-$274,818,423	-$348,437,711	-$358,395,659
200						
201						
202	GROSS TAXABLE VALUE (FOR 2.0-MIL REVENUES) (iii)	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688

(i) Per DOE Estimates (via website 12/03/2010).

(ii) Uncertainty with taxable values, so use 0% change

(iii) Assume no COBI Bond issuance

Millage rate for LCIF revenues		1.500	1.500	1.500	1.500	1.500

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	*YR 11* 2021-22 ESTIMATED AMOUNT	*YR 12* 2022-23 ESTIMATED AMOUNT	*YR 13* 2023-24 ESTIMATED AMOUNT	*YR 14* 2024-25 ESTIMATED AMOUNT	*YR 15* 2025-26 ESTIMATED AMOUNT
1	***NET BEGINNING UNRESERVED FUND BALANCE***	-$358,395,659	-$456,516,054	-$456,932,909	-$461,821,082	-$759,753,667
2						
3	ESTIMATED RECURRING REVENUES -					
4	PECO - NEW CONSTRUCTION (i)					
5	PECO - MAINTENANCE (i)					
6	OTHER (INTEREST, REBATES, ETC.)	$200,000	$200,000	$200,000	$200,000	$200,000
7	CO&DS	$500,000	$500,000	$500,000	$500,000	$500,000
8	SALES TAX RECEIPTS	$12,433,905	$12,657,902	$12,888,966	$13,127,180	$13,343,462
9	IMPACT FEES	$0	$0	$0	$0	$0
10	LOCAL MILLAGE @ 96% (ASSUMES 1.50 MILS) (ii)	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$22,860,073
11						
12	***NONRECURRING REVENUES/OPTIONS -***					
13	CAPITAL OUTLAY BONDS (iii)					
14	GENERAL OBLIGATION BONDS					
15	CERTIFICATES OF PARTICIPATION-TOTAL CAPACITY					
16	FAU DEBT SVC CONTRIBUTION (CR to FUND 2220)	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220
17						
18	SUBTOTAL REVENUES	$35,993,978	$36,217,975	$36,449,039	$36,687,253	$36,903,535
19	AVAILABLE (UNRESERVED F/B + REVENUES)	-$322,401,681	-$420,298,079	-$420,483,870	-$425,133,829	-$722,850,132
20						
21	***NEW FACILITIES***					
22	REPLACE LPA MIDDLE SCHOOL					
23	NEW K-8 SCHOOL (Open 2017-18)					
24	NEW K-8 SCHOOL (Open 2019-20)					
25	NEW K-8 SCHOOL (Open 2021-22)					
26	NEW K-8 SCHOOL (Open 2023-24)	$87,547,625				
27	NEW K-8 SCHOOL (Open 2026-27)				$101,347,320	
28	NEW K-8 SCHOOL (Open 2028-29)					
29	NEW K-8 SCHOOL (Open 2031-32)					
30	NEW HIGH SCHOOL (Open 2018-19)					
31	NEW HIGH SCHOOL (Open 2027-28)				$202,958,222	
32	Expand Temp Trans Ctr @ PSLHS	$7,190,029				
33	30212 Replace Portables w/ Hybrids - LWPE					
34	31212 Replace Portables w/ Hybrids - SLWCHS					
35	31312 Replace Portables w/ Hybrids - PSLHS					
36	31412 Replace Portables w/ Hybrids - Lawnwood Elem					
37	31512 Replace Portables w/ Hybrids - MOA					
38	31612 Replace Portables w/ Hybrids - Parkway					
39	31912 Winterlakes - Vacate Site					
40	Ancillary Support Facility #1					
41	Ancillary Support Facility #2		$896,635	$8,069,716		
42						
43	SBTTL - ADDITIONAL CAPACITY	$94,737,654	$896,635	$8,069,716	$304,305,542	$0
44						
45	***MAINTENANCE, RENOVATION, & EQUIPMENT***					
46						

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

		DESCRIPTION	YR 11 2021-22 ESTIMATED AMOUNT	YR 12 2022-23 ESTIMATED AMOUNT	YR 13 2023-24 ESTIMATED AMOUNT	YR 14 2024-25 ESTIMATED AMOUNT	YR 15 2025-26 ESTIMATED AMOUNT
47	30009	2009-10 QZABs					
48	31105	BSE HVAC Phase II					
49	31103	HURRICANE SHUTTERS/FEMA MITIGATION					
50		SOMS ROOF REPLACE					
51		DALE CASSENS - ROOF					
52		DALE CASSENS - HVAC System (31200)					
53		DALE CASSENS - CHILLER PLANT (inc. HVAC er					
54	32012	SLWCHS - GYM HVAC modifications					
55		DAN MCCARTY CHILLER PLANT					
56		FGMS - CHILLER					
57		FGMS - A/H					
58		SPMS - CHILLER/ICE PLANT					
59		SPMS - A/H (GYM, OFFICE, TECH)					
60		WBE - CHILLER/FIRE ALARM/CARD ACCESS					
61		SRE PARENT PICKUP					
62	30712	PSLHS HVAC - Phase I Chiller/Ice Plant					
63		PSLHS HVAC - Phase 2 AH & Duct work					
64		CAME HVAC/ALARMS					
65		FPWWHS Reroof Covered Walkways					
66		REE - Replace Roof					
67		Lawnwood - bldg 1&2 Replace Roof					
68		GCE bldgs 1,2,5,6,7,8,9,10,-Replace roof					
69		FPWWHS replace roof					
70		Delaware Avenue School					
71		S. County Complex- Replace Roof					
72		Northport K-8 Replace Roof					
73		St. Lucie Elementary- Replace Roof					
74		Dan McCarty School Bld 11, 14, 17 Replace Roof					
75		White City Elementary- Replace Roof					
76		SLWCHS- Replace Roof					
77		SLW K-8-Replace Roof					
78		CAM - Replace Roof					
79		SRE- Replace Roof					
80		WBE- Replace Roof					
81		Manatee- Replace Roof	$2,257,000				
82		Parkway- Replace Roof	$1,808,000				
83		LPA High School- Replace Roof	$1,626,000				
84		MSE- Replace Roof	$1,597,000				
85		Northport K-8 Replace Roof	$1,597,000				
86		FPWWHS Bld 3- Replace roof	$1,012,000				
87		FPMSA bld. 9, 10, 11, 12- Replace Roof	$579,000				
88		Means Court Bld 1, 2, 3, 4 Replace Roof	$368,000				
89		Fairlawn- Replace Roof		$1,827,000			
90		WMPE- Replace Roof		$1,755,000			
91		LWPE- Replace Roof		$1,628,000			
92		GCE Bld. 3, 10, 11, 12, 13, 14, Replace Roof		$1,671,000			

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 11 2021-22 ESTIMATED AMOUNT	YR 12 2022-23 ESTIMATED AMOUNT	YR 13 2023-24 ESTIMATED AMOUNT	YR 14 2024-25 ESTIMATED AMOUNT	YR 15 2025-26 ESTIMATED AMOUNT
93	VGE- Replace Roof			$1,907,000		
94	FKS bld. 2, 4, 10, 14, 15- Replace Roof			$1,380,000		
95	DMS bld. 20- Replace Roof			$676,000		
96	Lawnwood - bldg 4, 5, 6, 7, 8- Replace Roof				$1,354,000	
97	Admin Building- Replace roof					$3,674,000
98	WCE- Bld 9 - Replace Roof					$220,000
99	Mariposa Main bld. Replace Roof					
100	LWE bld 9, 10, - Replace Roof					
101	Dale Cassens bld 9 & 10- Replace Roof					
102	Oak Hammock- Replace Roof					
103	SLE bld. 1, 2 & 3-Replace Roof					
104	FWWHS bld 2- Replace Roof					
105	DMS bld 9, 10 & 17- Replace Roof					
106	PSLHS- Replace Roof					
107	TCHS-Replace Roof					
108	Westgate- Replace Roof					
109	Floresta - Replace Roof					
110	N. County Compound- Replace Roof					
111	Anglewood- Replace Roof					
112	FLN bld 2 & 12- Replace Roof					
113	PSLE Café- Replace Roof					
114	SGA- Replace Roof					
115	Palm Pointe- Replace Roof					
116	FGMS- Replace Roof					
117	SPMS- Replace Roof					
118	Allapattah k-8- Replace Roof					
119	FPMSA Bld 1 - Replace Roof					
120	FPCHS- Replace Roof					
121	Manatee Bld 8,9, 10- Replace Roof					
122	FPMSA- Replace Roof					
123	Painting 2011, 2019, 2027 FLN, FKS, Rivers Edge, SLE, FLO, PSLE, SPMS					
124	Painting 2012, 2020, 2028 Delaware, FGMS, SLWCHS, SLWK-8, WBE					
125	Painting 2013, 2021, 2029 Admin, Oak Hammock, SRE	$255,255				
126	Painting 2014, 2022, 2030 FPMSA, Anglewood, CAME, LWE, LPA HS, Manatee K-8, Means Ct. MSE, PKW, VGE		$607,000			
127	Painting 2015, 2023, 2031 West gate K-8, TCHS, PFWWHS, WMPE, DMS, LWPE, NPK-8, GCE & Sunrise			$1,058,000		
128	Painting 2016, 2023, 2031 Allapattah, Palm Pt., SGA, SCC, SOMS, WCE				$724,000	
129	Painting 2017, 2025, 2033 Mariposa, NCC, PSLHS, Dale Cassens, Indian Hills, FPCHS					$537,000
130	Painting 2018, 2026 and 2034 Bayshore					

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 11 2021-22 ESTIMATED AMOUNT	YR 12 2022-23 ESTIMATED AMOUNT	YR 13 2023-24 ESTIMATED AMOUNT	YR 14 2024-25 ESTIMATED AMOUNT	YR 15 2025-26 ESTIMATED AMOUNT
131	PSLHS HVAC PHASE I					
132	38330 SKYWARD SOFTWARE-STUDENT					
133	38340 SKYWARD SOFTWARE-HR/FINANCE					
134	38350 MICROSOFT SETTLEMENT					
135	31712 PSLHS- MISC RENOVATIONS					
136	XXXXX AGGREGATE - SMALL PROJECTS					
137						
138	COUNTYWIDE/CONTINGENCY PROJECTS -					
139	93000 C/W SITE IMPROVEMENTS					
140	93010 C/W WETLANDS/STORMWATER					
141	93030 C/W SITE ACQUISITION					
142	93040 C/W ROOFING					
143	93050 C/W MISC RENOV/MAINT					
144	TRANSFERS TO GF (FUNC 7400 & 8100)	$0	$0	$0	$0	$0
145	93060 C/W PAINTING					
146	93090 C/W ELECTRICAL					
147	93100 C/W IEQ					
148	93120 C/W PLUMBING					
149	93130 C/W ENERGY MANAGEMENT PROGRAM					
150	93140 C/W PORTABLES/HYBRIDS					
151	93150 C/W FLOORING					
152	93160 C/W VEHICLE PURCHASES					
153	93170 C/W HVAC					
154	93190 C/W EQUIPMENT					
155	93200 C/W TECH WAVE-SCHOOLS					
156	93201 Admin Tech Wave					
157	93210 CAP TRANS FOR I&S					
158	93230 C/W SAFETY					
159	93240 C/W SECURITY CAMERAS/EQUIP					
160	93250 C/W VOCATIONAL EQUIPMENT					
161	93260 C/W ADA MODIFICATIONS					
162	93270 C/W TELEPHONE MAINT/UPGRADE					
163	93280 C/W FENCING					
164	93290 C/W EQUIP FOR DIRECT INSTR ESE					
165	93300 C/W ALARMS/INTERCOM/ACCESS					
166	93310 TECH WAVE - NON-INSTRUCTIONAL					
167	93340 HVAC CONTROL MAINTENANCE					
168	93360 MEDIA WAVE					
169	MIS REQUIRED PMTS (ANNUAL LICENSES, ETC	$200,000	$200,000	$200,000	$200,000	$200,000
170	9306 ERATE MATCH	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
171	O11 C/W ATHLETIC EQUIPMENT ALLOCATIONS	$130,685	$130,685	$130,685	$130,685	$130,685
172	O15 C/W MUSIC ALLOCATIONS	$82,026	$82,847	$83,675	$84,512	$85,357
173	REFURBISH EQUIPMENT (FUND 3980)	$0	$0	$0	$0	$0
174	JOINT-USE ATHLETIC FACILITIES (FUND 3980)	$110,000	$110,000	$110,000	$110,000	$110,000
175	OTHER OBJECT 6XXX OBJECTS PER DOE's "REDBOOK"					
176	61XX Library Books					

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	*YR 11* 2021-22 ESTIMATED AMOUNT	*YR 12* 2022-23 ESTIMATED AMOUNT	*YR 13* 2023-24 ESTIMATED AMOUNT	*YR 14* 2024-25 ESTIMATED AMOUNT	*YR 15* 2025-26 ESTIMATED AMOUNT
177	62XX Audio-Visual Materials (Non-Consumable)					
178						
179	**STTL - MAINTENANCE, RENOVATION, & EQUIPMENT**	$12,621,966	$9,011,532	$6,545,360	$3,603,197	$5,957,042
180						
181	***TRANSFERS FOR DEBT SERVICE PAYMENTS***					
182						
183	Fund 222 2007 FAU (THRU 2032-33)	$1,504,025	$1,500,175	$1,499,163	$1,495,809	$1,494,981
184	Offsetting revenue from "Lab School Millage Equivalent"	-$1,504,025	-$1,500,175	-$1,499,163	-$1,495,809	-$1,494,981
185						
186	Fund 290 SALES TAX REV BONDS 2006	$9,913,604	$9,900,753	$9,893,188	$9,882,763	$9,870,275
187	Fund 291 COP SERIES 1995					
188	Fund 292 COP SERIES 2005 (THRU 2029-30)	$2,577,463	$2,573,725	$2,577,013	$2,576,900	$2,573,388
189	Fund 296 COP SERIES 2001 (THRU 2022-23)	$8,295,500	$3,759,000			
190	Fund 297 COP SERIES 2003 (THRU 2017-18)					
191	Fund 297 COP SERIES 2010B (THRU 2026-2027)	$1,437,548	$1,437,548	$1,437,548	$1,437,548	$1,437,548
192	Fund 297 COP SERIES 2010C (THRU 2026-2027)	$889,788	$889,788	$889,788	$889,788	$889,788
193	Fund 297 COP SERIES 2011 (THRU 2020-2021)					
194	Fund 298 COP SERIES 2004 (THRU 2029-30)	$3,640,850	$8,165,850	$11,924,600	$11,924,100	$11,922,350
195						
196	**STTL - DEBT SERVICE**	$26,754,752	$26,726,664	$26,722,136	$26,711,099	$26,693,349
197	**TOTAL EXPENDITURES**	$134,114,373	$36,634,830	$41,337,212	$334,619,837	$32,650,391
198						
199	**PROJECTED GROSS ENDING F/B 06/30/XX**	-$456,516,054	-$456,932,909	-$461,821,082	-$759,753,667	-$755,500,522
200						
201						
202	GROSS TAXABLE VALUE (FOR 2.0-MIL REVENUES) (iii)	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688

(i) Per DOE Estimates (via website 12/03/2010).
(ii) Uncertainty with taxable values, so use 0% change
(iii) Assume no COBI Bond issuance

Millage rate for LCIF revenues		1.500	1.500	1.500	1.500	1.500

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 16 2026-27 ESTIMATED AMOUNT	YR 17 2027-28 ESTIMATED AMOUNT	YR 18 2028-29 ESTIMATED AMOUNT	YR19 2029-30 ESTIMATED AMOUNT	YR20 2030-31 ESTIMATED AMOUNT	20-YEAR TOTALS
1	***NET BEGINNING UNRESERVED FUND BALANCE***	-$755,500,522	-$861,106,192	-$862,063,032	-$877,420,555	-$1,019,804,468	N/A
2							
3	ESTIMATED RECURRING REVENUES -						
4	PECO - NEW CONSTRUCTION (i)						$31,265,474
5	PECO - MAINTENANCE (i)						$14,751,964
6	OTHER (INTEREST, REBATES, ETC.)	$200,000	$200,000	$200,000			$3,446,402
7	CO&DS	$500,000	$500,000	$500,000	$500,000	$500,000	$9,937,000
8	SALES TAX RECEIPTS	$13,564,621	N/A	N/A			$187,899,150
9	IMPACT FEES	$0	$0	$0	$0	$0	$0
10	LOCAL MILLAGE @ 96% (ASSUMES 1.50 MILS) (ii)	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$22,860,073	$457,201,460
11							
12	***NONRECURRING REVENUES/OPTIONS -***						
13	CAPITAL OUTLAY BONDS (iii)						$0
14	GENERAL OBLIGATION BONDS						$0
15	CERTIFICATES OF PARTICIPATION-TOTAL CAPACITY						$0
16	FAU DEBT SVC CONTRIBUTION (CR to FUND 2220)	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	See Fund 2220	$0
17							
18	**SUBTOTAL REVENUES**	$37,124,694	$23,560,073	$23,560,073	$23,360,073	$23,360,073	$704,501,450
19	**AVAILABLE (UNRESERVED F/B + REVENUES)**	-$718,375,828	-$837,546,119	-$838,502,959	-$854,060,482	-$996,444,395	$740,894,843
20							
21	***NEW FACILITIES***						
22	REPLACE LPA MIDDLE SCHOOL						$8,387,716
23	NEW K-8 SCHOOL (Open 2017-18)						$62,218,463
24	NEW K-8 SCHOOL (Open 2019-20)						$68,595,855
25	NEW K-8 SCHOOL (Open 2021-22)						$79,408,277
26	NEW K-8 SCHOOL (Open 2023-24)						$87,547,625
27	NEW K-8 SCHOOL (Open 2026-27)						$101,347,320
28	NEW K-8 SCHOOL (Open 2028-29)	$111,735,420					$111,735,420
29	NEW K-8 SCHOOL (Open 2031-32)				$129,347,716	$129,347,716	$258,695,432
30	NEW HIGH SCHOOL (Open 2018-19)						$130,828,680
31	NEW HIGH SCHOOL (Open 2027-28)						$202,958,222
32	Expand Temp Trans Ctr @ PSLHS						$7,988,921
33	30212 Replace Portables w/ Hybrids - LWPE						$243,419
34	31212 Replace Portables w/ Hybrids - SLWCHS						$1,247,416
35	31312 Replace Portables w/ Hybrids - PSLHS						$1,392,000
36	31412 Replace Portables w/ Hybrids - Lawnwood Elem						$680,808
37	31512 Replace Portables w/ Hybrids - MOA						$147,780
38	31612 Replace Portables w/ Hybrids - Parkway						$625,086
39	31912 Winterlakes - Vacate Site						$481,120
40	Ancillary Support Facility #1						$5,000,000
41	Ancillary Support Facility #2						$8,966,351
42							
43	**SBTTL - ADDITIONAL CAPACITY**	$111,735,420	$0	$0	$129,347,716	$129,347,716	$1,138,495,911
44							
45	***MAINTENANCE, RENOVATION, & EQUIPMENT***						
46							

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

		DESCRIPTION	YR 16 2026-27 ESTIMATED AMOUNT	YR 17 2027-28 ESTIMATED AMOUNT	YR 18 2028-29 ESTIMATED AMOUNT	YR19 2029-30 ESTIMATED AMOUNT	YR20 2030-31 ESTIMATED AMOUNT	20-YEAR TOTALS
47	30009	2009-10 QZABs						$382,853
48	31105	BSE HVAC Phase II						$863,796
49	31103	HURRICANE SHUTTERS/FEMA MITIGATION						$330,266
50		SOMS ROOF REPLACE						$2,213,978
51		DALE CASSENS - ROOF						$1,008,253
52		DALE CASSENS - HVAC System (31200)						$1,722,448
53		DALE CASSENS - CHILLER PLANT (inc. HVAC er						$208,000
54	32012	SLWCHS - GYM HVAC modifications						$400,000
55		DAN MCCARTY CHILLER PLANT						$1,196,000
56		FGMS - CHILLER						$1,450,000
57		FGMS - A/H						$3,700,000
58		SPMS - CHILLER/ICE PLANT						$1,800,000
59		SPMS - A/H (GYM, OFFICE, TECH)						$3,700,000
60		WBE - CHILLER/FIRE ALARM/CARD ACCESS						$440,000
61		SRE PARENT PICKUP						$300,000
62	30712	PSLHS HVAC - Phase I Chiller/Ice Plant						$3,000,000
63		PSLHS HVAC - Phase 2 AH & Duct work						$6,300,000
64		CAME HVAC/ALARMS						$80,355
65		FPWWHS Reroof Covered Walkways						$236,463
66		REE - Replace Roof						$1,672,000
67		Lawnwood - bldg 1&2 Replace Roof						$145,000
68		GCE bldgs 1,2,5,6,7,8,9,10,-Replace roof						$937,000
69		FPWWHS replace roof						$2,600,000
70		Delaware Avenue School						$326,000
71		S. County Complex- Replace Roof						$2,117,000
72		Northport K-8 Replace Roof						$2,917,000
73		St. Lucie Elementary- Replace Roof						$1,522,000
74		Dan McCarty School Bld 11, 14, 17 Replace Roof						$1,269,000
75		White City Elementary- Replace Roof						$1,110,000
76		SLWCHS- Replace Roof						$5,947,000
77		SLW K-8-Replace Roof						$3,083,000
78		CAM - Replace Roof						$2,600,000
79		SRE- Replace Roof						$2,360,000
80		WBE- Replace Roof						$2,250,000
81		Manatee- Replace Roof						$2,257,000
82		Parkway- Replace Roof						$1,808,000
83		LPA High School- Replace Roof						$1,626,000
84		MSE- Replace Roof						$1,597,000
85		Northport K-8 Replace Roof						$1,597,000
86		FPWWHS Bld 3- Replace roof						$1,012,000
87		FPMSA bld. 9, 10, 11, 12- Replace Roof						$579,000
88		Means Court Bld 1, 2, 3, 4 Replace Roof						$368,000
89		Fairlawn- Replace Roof						$1,827,000
90		WMPE- Replace Roof						$1,755,000
91		LWPE- Replace Roof						$1,628,000
92		GCE Bld. 3, 10, 11, 12, 13, 14, Replace Roof						$1,671,000

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 16 2026-27 ESTIMATED AMOUNT	YR 17 2027-28 ESTIMATED AMOUNT	YR 18 2028-29 ESTIMATED AMOUNT	YR19 2029-30 ESTIMATED AMOUNT	YR20 2030-31 ESTIMATED AMOUNT	20-YEAR TOTALS
93	VGE- Replace Roof						$1,907,000
94	FKS bld. 2, 4, 10, 14, 15- Replace Roof						$1,380,000
95	DMS bld. 20- Replace Roof						$676,000
96	Lawnwood - bldg 4, 5, 6, 7, 8- Replace Roof						$1,354,000
97	Admin Building- Replace roof						$3,674,000
98	WCE- Bld 9 - Replace Roof						$220,000
99	Mariposa Main bld. Replace Roof	$2,563,000					$2,563,000
100	LWE bld 9, 10, - Replace Roof	$110,000					$110,000
101	Dale Cassens bld 9 & 10- Replace Roof	$63,000					$63,000
102	Oak Hammock- Replace Roof		$4,106,000				$4,106,000
103	SLE bld. 1, 2 & 3-Replace Roof		$1,087,000				$1,087,000
104	FWWHS bld 2- Replace Roof		$1,008,000				$1,008,000
105	DMS bld 9, 10 & 17- Replace Roof		$824,000				$824,000
106	PSLHS- Replace Roof			$8,842,000			$8,842,000
107	TCHS-Replace Roof			$5,759,000			$5,759,000
108	Westgate- Replace Roof			$4,193,000			$4,193,000
109	Floresta - Replace Roof			$1,895,000			$1,895,000
110	N. County Compound- Replace Roof			$731,000			$731,000
111	Anglewood- Replace Roof			$299,000			$299,000
112	FLN bld 2 & 12- Replace Roof			$330,000			$330,000
113	PSLE Café- Replace Roof			$215,000			$215,000
114	SGA- Replace Roof				$4,413,000		$4,413,000
115	Palm Pointe- Replace Roof				$3,741,000		$3,741,000
116	FGMS- Replace Roof				$3,215,000		$3,215,000
117	SPMS- Replace Roof				$3,120,000		$3,120,000
118	Allapattah k-8- Replace Roof				$2,901,000		$2,901,000
119	FPMSA Bld 1 - Replace Roof				$153,000		$153,000
120	FPCHS- Replace Roof					$6,239,000	$6,239,000
121	Manatee Bld 8,9, 10- Replace Roof					$1,503,000	$1,503,000
122	FPMSA- Replace Roof					$970,000	$970,000
123	Painting 2011, 2019, 2027 FLN, FKS, Rivers Edge, SLE, FLO, PSLE, SPMS		$578,792				$1,149,268
124	Painting 2012, 2020, 2028 Delaware, FGMS, SLWCHS, SLWK-8, WBE			$623,392			$1,745,903
125	Painting 2013, 2021, 2029 Admin, Oak Hammock, SRE				$2,823,000		$3,287,755
126	Painting 2014, 2022, 2030 FPMSA, Anglewood, CAME, LWE, LPA HS, Manatee K-8, Means Ct. MSE, PKW, VGE					$634,000	$1,738,933
127	Painting 2015, 2023, 2031 West gate K-8, TCHS, PFWWHS, WMPE, DMS, LWPE, NPK-8, GCE & Sunrise						$1,924,628
128	Painting 2016, 2023, 2031 Allapattah, Palm Pt., SGA, SCC, SOMS, WCE						$1,320,688
129	Painting 2017, 2025, 2033 Mariposa, NCC, PSLHS, Dale Cassens, Indian Hills, FPCHS						$977,000
130	Painting 2018, 2026 and 2034 Bayshore	$43,000					$78,000

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 16 2026-27 ESTIMATED AMOUNT	YR 17 2027-28 ESTIMATED AMOUNT	YR 18 2028-29 ESTIMATED AMOUNT	YR19 2029-30 ESTIMATED AMOUNT	YR20 2030-31 ESTIMATED AMOUNT	20-YEAR TOTALS
131	PSLHS HVAC PHASE I						$111,513
132	38330 SKYWARD SOFTWARE-STUDENT						$214,196
133	38340 SKYWARD SOFTWARE-HR/FINANCE						$76,362
134	38350 MICROSOFT SETTLEMENT						$689,340
135	31712 PSLHS- MISC RENOVATIONS						$135,150
136	XXXXX AGGREGATE - SMALL PROJECTS						$300,736
137							$0
138	COUNTYWIDE/CONTINGENCY PROJECTS -						$0
139	93000 C/W SITE IMPROVEMENTS						$917,316
140	93010 C/W WETLANDS/STORMWATER						$2,124,000
141	93030 C/W SITE ACQUISITION						$0
142	93040 C/W ROOFING						$268,602
143	93050 C/W MISC RENOV/MAINT						$2,518,109
144	TRANSFERS TO GF (FUNC 7400 & 8100)	$0	$0	$0	$0	$0	$21,330,379
145	93060 C/W PAINTING						$119,658
146	93090 C/W ELECTRICAL						$775,146
147	93100 C/W IEQ						$1,138,296
148	93120 C/W PLUMBING						$1,034,604
149	93130 C/W ENERGY MANAGEMENT PROGRAM						$272,760
150	93140 C/W PORTABLES/HYBRIDS						$73,530
151	93150 C/W FLOORING						$227,460
152	93160 C/W VEHICLE PURCHASES						$0
153	93170 C/W HVAC						$6,490,140
154	93190 C/W EQUIPMENT						$5,779,596
155	93200 C/W TECH WAVE-SCHOOLS						$26,192,952
156	93201 Admin Tech Wave						$107,412
157	93210 CAP TRANS FOR I&S						$0
158	93230 C/W SAFETY						$2,913,552
159	93240 C/W SECURITY CAMERAS/EQUIP						$677,628
160	93250 C/W VOCATIONAL EQUIPMENT						$0
161	93260 C/W ADA MODIFICATIONS						$0
162	93270 C/W TELEPHONE MAINT/UPGRADE						$0
163	93280 C/W FENCING						$0
164	93290 C/W EQUIP FOR DIRECT INSTR ESE						$2,159,100
165	93300 C/W ALARMS/INTERCOM/ACCESS						$1,225,746
166	93310 TECH WAVE - NON-INSTRUCTIONAL						$125,748
167	93340 HVAC CONTROL MAINTENANCE						$2,744,826
168	93360 MEDIA WAVE						$1,539,732
169	MIS REQUIRED PMTS (ANNUAL LICENSES, ETC	$200,000	$200,000	$200,000	$200,000	$200,000	$4,000,000
170	9306 ERATE MATCH	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$19,317,161
171	O11 C/W ATHLETIC EQUIPMENT ALLOCATIONS	$130,685	$130,685	$130,685	$130,685	$130,685	$2,613,700
172	O15 C/W MUSIC ALLOCATIONS	$86,211	$87,073	$87,943	$88,823	$89,711	$1,638,862
173	REFURBISH EQUIPMENT (FUND 3980)	$0	$0	$0	$0	$0	$0
174	JOINT-USE ATHLETIC FACILITIES (FUND 3980)	$110,000	$110,000	$110,000	$110,000	$110,000	$2,200,000
175	OTHER OBJECT 6XXX OBJECTS PER DOE's "REDBOOK"						$0
176	61XX Library Books						$20,112

School District of St. Lucie County, Florida
2011-12 Capital Projects 5-Year to 20-Year Plans

	DESCRIPTION	YR 16 2026-27 ESTIMATED AMOUNT	YR 17 2027-28 ESTIMATED AMOUNT	YR 18 2028-29 ESTIMATED AMOUNT	YR19 2029-30 ESTIMATED AMOUNT	YR20 2030-31 ESTIMATED AMOUNT	20-YEAR TOTALS
177	62XX Audio-Visual Materials (Non-Consumable)						$0
178							
179	**STTL - MAINTENANCE, RENOVATION, & EQUIPMENT**	$4,305,896	$9,131,550	$24,416,020	$21,895,508	$10,876,396	$269,699,010
180							
181	***TRANSFERS FOR DEBT SERVICE PAYMENTS***						
182							
183	Fund 222 2007 FAU (THRU 2032-33)	$1,497,075	$1,491,363	$1,492,700	$1,491,563	$1,487,950	$30,011,500
184	Offsetting revenue from "Lab School Millage Equivalent"	-$1,497,075	-$1,491,363	-$1,492,700	-$1,491,563	-$1,487,950	-$30,011,500
185							
186	Fund 290 SALES TAX REV BONDS 2006	$9,861,888					$158,979,271
187	Fund 291 COP SERIES 1995						$0
188	Fund 292 COP SERIES 2005 (THRU 2029-30)	$2,576,475	$2,574,725	$2,577,725	$2,574,975		$48,942,631
189	Fund 296 COP SERIES 2001 (THRU 2022-23)						$20,529,500
190	Fund 297 COP SERIES 2003 (THRU 2017-18)						$4,142,985
191	Fund 297 COP SERIES 2010B (THRU 2026-2027)	$1,437,548					$22,340,237
192	Fund 297 COP SERIES 2010C (THRU 2026-2027)	$889,788	$889,788				$14,528,800
193	Fund 297 COP SERIES 2011 (THRU 2020-2021)						$66,544,375
194	Fund 298 COP SERIES 2004 (THRU 2029-30)	$11,923,350	$11,920,850	$11,923,850	$11,925,788		$133,360,630
195							
196	**STTL - DEBT SERVICE**	$26,689,049	$15,385,363	$14,501,575	$14,500,763	$0	$469,368,429
197	**TOTAL EXPENDITURES**	$142,730,364	$24,516,913	$38,917,595	$165,743,986	$140,224,112	$1,877,563,350
198							
199	**PROJECTED GROSS ENDING F/B 06/30/XX**	-$861,106,192	-$862,063,032	-$877,420,555	-$1,019,804,468	-$1,136,668,507	N/A
200							-$1,136,668,507
201							-$1,136,668,507
202	GROSS TAXABLE VALUE (FOR 2.0-MIL REVENUES) (iii)	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	$15,875,050,688	

(i) Per DOE Estimates (via website 12/03/2010).
(ii) Uncertainty with taxable values, so use 0% change
(iii) Assume no COBI Bond issuance

Millage rate for LCIF revenues 1.500 1.500 1.500 1.500 1.500

Cross Check	
$36,393,393	<- Beg FB
$704,501,450	<- Total Rev
-$1,138,495,911	<- Less Exp1
-$269,699,010	<- Less Exp2
-$469,368,429	<- Less Exp3
-$1,877,563,350	<- Less Total Exp
-$1,136,668,507	<- End FB
$0	<- Diff

APPENDIX B

CITY OF PORT ST. LUCIE
GENERAL & ENTERPRISE LONG TERM DEBT
SEPTEMBER 30, 2010 AUDITED RESULTS

Governmental Activities Debt:

(1) $24,020,000 Local Option Gas Tax Improvement Revenue Bonds, Series 2000 – payable from and collateralized by a lien upon and pledge of the Local Option Gas Tax Revenues, due in annual principal installments currently outstanding of $1,520,000 plus interest semiannually of 4.90% through September 2011. Proceeds used for roadway widening, drainage improvements and street signals for various City streets.

(2) $19,100,000 Local Option Gas Tax Refunding and Improvement Revenue Bonds, Series 2004 –payable from and collateralized by a lien upon and pledge of the Local Option Gas Tax Revenues, on a parity with the Series 1996 bonds and the Series 2000 bonds, due in annual principal installments ranging from $1,445,000 to $3,430,000 plus interest semiannually at a rate of 5.0% through March 2015. Proceeds for the construction of a six-lane highway and bridge overpass plus refund outstanding bonds.

(3) $20,000,000 Sales Tax Improvement Revenue Bonds, Series 2003 – payable from and collateralized by a lien upon and pledge of the state shared Sales Tax Revenues, due in annual principal installments ranging from $620,000 to $2,115,000 plus interest ranging from 3.75% to 5.0% through September 2023. Proceeds used for roadway improvements.

(4) $5,860,000 Certificate of Participation, Florida Master Lease Project, Series 2004 (Public Buildings Project) – payable from the limited and special obligation of the City to make rent payments on the multiple public building subject to annual appropriation, due in annual principal installments ranging from $135,000 to $395,000 plus interest semiannually at a rate ranging from 3.375% to 4.25% through September 2023. Due to the early call of certain bonds, no principal is due until September 2013. Proceeds to finance construction of a police building, animal shelter, and administration complex.

(5) $45,600,000 Refunding Certificates of Participation, Series 2008) – payable from the limited and special obligation of the City to make rent payments on the multiple public building subject to annual appropriation, due in annual principal installments ranging from $1,705,000 to $3,865,000 plus interest semiannually at a rate ranging from 4.0% to 6.25% through September 2027. Proceeds were used to refund the $44,560,000 Certificates of Participation, Series 2007, which had to be issued for construction and improvements related to the medical research facility area of the City.

(6) $11,870,000 Redevelopment Trust Fund Revenue Bonds, Series 2004 – payable from and collateralized by a lien upon and pledge of the net tax increment revenues generated in the community Redevelopment Area, due in annual principal installments ranging from $570,000 to $915,000 plus interest semiannually at a rate ranging from 3.0% to 5.0% through January 2023. Proceeds to finance infrastructure improvements in the CRA.

(7) $46,450,000 Redevelopment Trust Fund Revenue Bonds, Series 2006 – payable from and collateralized by a lien upon and pledge of the net tax increment revenues generated in the Community Redevelopment Area, due in annual principal installments ranging from $750,000 to $6,285,000 plus interest semiannually at a rate ranging from 3.625% to 5.0% through January 2026. To finance property acquisition and construction related to the planned Civic Center to be located within the Community Redevelopment Area.

(8) $49,285,000 General Obligation Bonds, Series 2005 - due in annual principal installments ranging from $480,000 to $3,140,000 plus interest ranging from 3.4% to 5.0% through July 2035. To finance the construction of the Cross Town Parkway.

(9) $44,545,000 General Obligation Bonds, Series 2006 – due in annual principal installments ranging from $470,000 to $3,155,000 plus interest semiannually at a rate ranging from 4.0% to 5.0% through July 2035. To finance additional phase of Cross Town Parkway.

Source: Finance Department's 2010 Annual CAFR

(10) $5,015,000 Sales Tax Refunding Bonds, Series 2008 – payable from and collateralized by a lien upon and a pledge of the state shared sales tax revenues, due in annual principal installments ranging from $30,000 to $955,000 plus interest ranging from 3.25% to 4.0% through September, 2017. Proceeds were used to refund the balance of the outstanding 1998 Sales Tax Refunding and Improvement Revenue Bonds.

Special Assessment Debt with Government Commitment:

(11) 65,455,000 Special Assessment Bonds, Series 1998A (Utilities Service Area 3 & 4) - payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $190,000 to $4,915,000 plus at a rate of 5.0% through October 2018. Due to the early call of certain bonds, no principal payments are due until October 2015. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(12) $3,545,000 Special Assessment Bonds, Series 2001A (South Lennard Road Special Assessment District) - payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $35,000 to $310,000 plus interest of 7.125% through September 2021. Due to the early call of certain bonds, no principal payments are due until September, 2017. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(13) 54,390,000 Special Assessment Bonds, Series 2001D (Utilities Service Area 5,6 & 7A) – payable from assessments levied on subject properties within the service area, due in annual principal installments ranging from $815,000 to $3,945,000 plus interest ranging from 4.25% to 5.0% through September 2021. Due to the early call of certain bonds, no principal payments are due until September, 2015. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming payment.

(14) $15,600,000 Special Assessment District Bonds, Series 2002A – Tax Exempt; Series 2002B – Tax Exempt; Series 2002A – Taxable; Series 2002B – Taxable (River Point Special Assessment District) - payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $125,000 to $595,000 plus interest ranging from 4.90% to 4.75% through January 2023. Due to the early call of certain bonds, no principal payments are due until January, 2015. The Series A – Tax Exempt and Taxable bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment. Proceeds are for infrastructure improvements.

(15) $49,355,000 Special Assessment Bonds, Series 2003A – Tax Exempt; Series 2003A – Taxable Series; Series 2003B – Tax Exempt (Tesoro Special Assessment District) - payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $690,000 to $2,380,000 plus interest ranging from 4.50% to 4.75% through January 2023. Due to the early call of certain bonds, no principal payments are due until January, 2014. The Series A - Tax Exempt and Taxable bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding is paid when various encumbered properties are sold by the developer. The City has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment. Proceeds for infrastructure improvements in the SAD.

(16) $9,500,000 Special Assessment Bonds, Series 2003C (Glassman Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $425,000 to $835,000 plus interest of 6.75% through July 2013. Due to the early call of certain bonds, no principal payments are due until July, 2013. The bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The city has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment.

Source: Finance Department's Annual 2010 CAFR

(17) $10,350,000 Special Assessment Bonds, Series 2003D (East Lake Village Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $465,000 to $775,000 plus interest ranging from 3.375% to 4.625% through July 2023. The bonds carry a "due-on-sale" clause requiring the applicable amount of principal outstanding be paid when various encumbered properties are sold by the developer. The city has a secondary obligation to budget sufficient revenues to cover the annual debt service requirements if the amounts within the fund are not available to meet the coming debt service payment.

(18) $18,725,000 Special Assessment District Bonds, Series 2005A – (St. Lucie Land Holdings Special Assessment District) – payable from assessments levied on subject properties within the assessment area, due in annual principal installments ranging from $705,000 to $1,365,000 plus interest ranging from 3.25% to 4.625% through July 2027. Proceeds were used to finance a portion of the cost of acquisition and improvements of roadway and drainage system additions, improvements and extensions and the potable water distribution and wastewater collection system within the SAD.

(19) $4,765,000 Special Assessment District Bonds, Series 2005B – (Utility Service Area 9- Water and Wastewater Expansion Project) - payable fro assessments levied on subject properties within the service area, due in annual principal installments beginning in 2014, ranging from $240,000 to $345,000 plus interest ranging from 4.125% to 4.5% through July 2025. Due to the early call of certain bonds, no principal payments are due until July, 2015. Proceeds were used for water and wastewater system expansion within the SAD.

(20) $6,635,000 Combined Special Assessment District Bonds, Series 2007A – (Peacock and Lowry Special Assessment District – payable from and secured by a lien upon and pledge of the City's covenant to budget an appropriate non-ad valorem revenues sufficient to meet current debt service, due in annual principal installments ranging from $100,000 to $525,000 plus interest semiannually at a rate of 5.35% through July 2027. Due to the early call of certain bonds, no principal payments are due until July, 2014. Proceeds were used for the construction of roadway and drainage system additions, improvements and extensions and the potable water distribution and wastewater collection system within the SAD.

(21) $155,840,000 Combined Special Assessment District Bonds, Series 2007B – (Southwest Annexation Special Assessment District – payable from and secured by a lien upon Southwest pledged revenues, due in annual principal installments beginning in 2011, ranging from $2,450,000 to $9,735,000 plus interest semiannually ranging from 4.0% to 5.0% through July 2040. Proceeds used for the construction of roadway and drainage system additions, improvements and extensions and the potable water distribution and wastewater collection system within the SAD.

(22) $31,360,000 Special Assessment Refunding Bonds, Series 2008A – (City Center Special Assessment District – payable from and secured by a lien upon and pledge of the City's covenant to budget and appropriate non-ad valorem revenues sufficient to meet current debt service, due in annual principal installments beginning in 2011, ranging from $610,000 to $2,400,000 plus interest semiannually ranging from 3.5% to 6.5% through July 2035. Proceeds used to refund the $25,185,000 Special Assessment District Bonds, Series 2006A, which had been issued for the construction of roadway and drainage system additions, improvements and extensions and the potable water distribution and wastewater collection system within the city Center SAD.

Source: Finance Department's Annual 2010 CAFR

Minimum payments of long-term debt service for each of the years subsequent to September 30, 2009 are:

September 30,	Total Principal	Total Interest	Total
2011	10,885,000	27,011,042	37,896,042
2012	14,870,000	26,551,577	41,421,577
2013	16,100,000	25,949,997	42,049,997
2014	17,960,000	25,244,680	43,204,680
2015	20,380,000	24,559,624	44,939,624
2016	25,745,000	23,506,628	49,251,628
2017	27,305,000	22,306,306	49,611,306
2018	29,210,000	20,970,021	50,180,021
2019	25,595,000	19,507,927	45,102,927
2020	27,145,000	18,197,508	45,342,508
2021	29,475,000	16,825,641	46,300,641
2022	25,825,000	15,328,524	41,153,524
2023	27,255,000	14,730,909	41,985,909
2024	22,150,000	12,724,979	34,874,979
2025	23,260,000	11,608,581	34,868,581
2026	24,070,000	10,442,690	34,512,690
2027	18,730,000	9,363,076	28,093,076
2028	13,650,000	8,363,612	22,013,612
2029	14,360,000	7,662,048	22,022,048
2030	15,110,000	6,919,676	22,029,676
2031	15,905,000	6,138,148	22,043,148
2032	13,965,000	5,315,152	19,280,152
2033	14,710,000	4,587,274	19,297,274
2034	15,475,000	3,834,526	19,309,526
2035	16,280,000	3,042,050	19,322,050
2036	7,970,000	2,207,750	10,177,750
2037	8,380,000	1,809,250	10,189,250
2038	8,810,000	1,390,250	10,200,250
2039	9,260,000	949,750	10,209,750
2040	9,735,000	486,750	10,221,750
	$549,570,000	$377,535,946	$927,105,946

Source: Finance Department's Annual 2010 CAFR

Business-Type Activity Debt:

The Stormwater Utility Revenue Bonds are collateralized by a lien upon and a pledge of the stormwater revenues derived from the operation of the stormwater utility system, the franchise revenues derived from the electric franchise fees collected from Florida Power & Light Company, and income earned on bond related investment accounts.

(23) $14,000,000 Stormwater Utility Revenue Bonds, Series 2002 – due in annual principal and sinking fund installments of $255,000 to $1,365,000, plus interest ranging from 3.75% - 5.25% through May 1, 2023.

(24) $36,000,000 Stormwater Utility Revenue Bonds, Taxable Series 2010 A & B – comprised of the Taxable Series 2010A (Build America Bonds – Direct Payment) for $26,895,000 and the Taxable Series 2010B (Recovery Zone Economic Development Bonds) – due in annual principal and sinking fund installments of $1,285,000 to $3,630,000, plus interest of 7.376% on Series A subject to a 35% subsidy and 6.516% and 7.176% on Series B subject to a 45% subsidy. Principal payments begin May, 2024.

Business-Type Activity Debt:

The Utility System Revenue Bonds are payable solely from and secured by a lien upon and pledge of the net revenues derived fro the operation of the water and sewer system and the Capital Facilities Charges (limited to the debt service component) of the Utility System.

(25) $52,654,418 Utility System Revenue Bonds, Series 2001 – due in annual principal installments of $970,704 to $1,330,689 plus interest semiannually ranging from 4.59% to 5.32% through September 2016; all remaining bonds are of the capital appreciation series.

(26) $61,431,495 Utility System Revenue Bonds, Series 2003 – due in annual principal installments of $745,000 to $3,675,000 plus interest semiannually ranging from 3.5% to 5.0% through September 2031.

(27) $29,165,000 Utility System Revenue Bonds, Series 2004 – due in annual principal installments of $670,000 to $1,890,000 plus interest semiannually ranging from 3.325% to 5.00% through September 2034.

(28) $51,645,000 Utility System Refunding Revenue Bonds, Series 2004A – due in annual principal installments of $495,000 to $12,155,000 plus interest semiannually ranging from 4.375% to 5.00% through September 2031. Principal payments begin September, 2017.

(29) $78,435,000 Utility System Revenue Bonds, Series 2006 – due in annual principal installments of $1,685,000 to $27,385,000 plus interest semiannually of ranging from 4.5% to 5.063% through September 2036. Principal payments begin September, 2012.

(30) $35,197,230 Utility System Refunding Revenue Bonds, Series 2006A – due in annual principal installments of $715,000 to $5,186,344 plus interest semiannually of ranging from 4.0% to 5.25% through September 2033. Principal payments begin September, 2017.

(31) $119,445,000 Utility System Refunding Revenue Bonds, Series 2007 – due in annual principal installments of $480,000 to $10,675,000 plus interest semiannually of ranging from 4.0% to 5.25% through September 2027.

(32) $110,200,000 Utility System Refunding Revenue Bonds, Series 2009 – due in annual principal installments beginning in 2013, ranging from $1,645,000 to $16,570,000 plus interest semiannually of ranging from 4.125% to 5.25% through September 2035.

Source: Finance Department's Annual 2010 CAFR

The annual requirements to amortize bonded debt and note payable as of September 30, 2010 follows:

September 30,	Total Principal	Total Interest	Total
2011	3,490,690	25,291,570	28,782,260
2012	5,338,458	25,294,453	30,632,911
2013	11,687,102	25,195,290	36,882,392
2014	12,515,671	24,814,058	37,329,729
2015	12,991,340	24,324,438	37,315,778
2016	13,430,703	23,792,274	37,222,977
2017	14,695,000	21,984,656	36,679,656
2018	15,415,000	21,247,833	36,662,833
2019	16,160,000	20,477,406	36,637,406
2020	16,905,000	19,666,796	36,571,796
2021	17,720,000	18,815,162	36,535,162
2022	18,580,000	17945,283	36,525,283
2023	19,450,000	17,043,111	36,493,111
2024	20,300,000	16,070,403	36,370,403
2025	21,305,000	15,028,302	36,333,302
2026	22,360,000	13,933,980	36,293,980
2027	25,105,000	12,775,161	37,880,161
2028	24,770,000	11,471,532	36,241,532
2029	25,885,000	10,216,440	36,101,440
2030	27,030,000	8,903,970	35,933,970
2031	28,405,000	7,522,163	35,927,163
2032	18,686,344	17,747,366	36,433,710
2033	14,050,887	17,255,352	31,306,239
2034	23,300,000	4,810,234	28,110,234
2035	22,700,000	3,563,371	26,263,371
2036	30,315,000	2,351,504	32,666,504
2037	3,145,000	749,032	3,894,032
2038	3,380,000	517,058	3,897,058
2039	3,630,000	267,748	3,897,748
	$492,746,195	$429,075,946	$921,822,141

Refunded Debt:

Refunding provides for an irrevocable deposit with an escrow agent of sufficient funds to pay principal, interest and, if applicable, call premiums, when due, on the refunded bonds to the earliest call date. Accordingly, these obligations are no longer considered a liability of the City. The city has the following debt issues which have been refunded.

Issue	Series	Date Refunded	Outstanding as of Refund Date	9/30/2010
Stormwater Utility Bonds	1988	10/9/1990	13,770,000	3,000,000
Utility System Revenue Bonds	2001	9/29/2004	37,480,891	35,870,741
Utility System Revenue Bonds	2003	9/29/2004	7,355,000	5,140,000
Utility System Revenue Bonds	2003	12/14/2006	33,191,495	33,191,495
City Center Special Assessment District Bonds	2006A	12/3/2008	24,330,000	22,530,000
Utility System Revenue Bonds	1997A	5/22/2009	4,407,140	4,407,140

Source: Finance Department's Annual 2010 CAFR

Derivative Disclosure – Interest Rate Swap:

Concurrently with the March 2007 issuance of Certificates of Participation ("COP"), the City entered into a Swap Agreement with Royal Bank of Canada ("Counterparty"). The notional amount of the 2007 COP Swap Agreement with the Counterparty originally was $44,560,000. Commencing on May 2, 2007, and monthly thereafter, the City pays a fixed rate of 3.678% and the Counterparty pays 80% LIBOR. The termination date is September 1, 2017, unless terminated earlier as provided in the Swap Agreement. Upon earlier termination, a payment may be owed by the City to the Counterparty, or the Counterparty may owe a payment to the City, depending upon the economic circumstances prevailing at the time of termination. As of September 30, 2010, the fair value of the 2007 Swap was $5,510,593 in favor of the Counterparty. This swap is classified as an investment derivative.

In fiscal year 2009, the City entered into another Swap Agreement with Royal Bank of Canada concurrently with the 2008 Refunding issue of the 2007 COP with a notional amount of $45,600,000. The 2007 Swap remained in effect, but its notional amount for both the 2007 and 2008 Refunding Swap. As of September 30, 2010, the notional amount for both the 2007 and 2008 Refunding Swaps was $43,715,000. For the 2008 Refunding Swap, the City pays the USD-SIFMA Municipal Swap Index (formerly the USD-BMA Municipal Swap Index), and the Counterparty pays a fixed rate of 3.527%. Previously, the City pay rate was based on USD-SIFMA Municipal Swap Index. The termination date is September 1, 2027, unless terminated earlier as provided in the Swap Agreement. Upon earlier termination, a payment may be owed by the City to the Counterparty, or the Counterparty to the City, depending on the economic circumstances prevailing at the time of the termination. As of September 30, 2010, the fair value of the 2008 Refunding Swap Agreement was $4,847,619 in favor of the City. The fair value was determined using a valuation model by an independent investment firm and used the zero-coupon method. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement on the swaps.

Swap payments and associated debt – assuming interest rates remain the same at September 30, 2010 debt service requirements on the 2008 COP and interest rate swaps would be as follows:

	Fixed Rate		Interest Rate	Total
September 30,	Principal	Interest	Swaps, Net	Debt Service
2011	$1,705,000	$2,403,800	$ 325,587	$ 4,434,387
2012	1,770,000	2,335,600	337,999	4,443,599
2013	1,845,000	2,264,800	352,321	4,462,121
2014	1,935,000	2,172,550	369,508	4,477,058
2015	2,010,000	2,095,150	383,830	4,488,980
2016-2120	11,645,000	8,889,600	(23,132,756)	(2,598,156)
2021-2025	15,300,000	5,244,125	(49,717,962)	(29,173,837)
2026-2027	7,505,000	710,625	(24,387,798)	(16,172,173)

Source: Finance Department's Annual 2010 CAFR