

RESOLUTION 12-R62

A RESOLUTION DESIGNATING THE CITY OFFICIALS AUTHORIZED TO WITHDRAW FUNDS FROM THE DEPOSITORY ACCOUNTS; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ST. LUCIE, FLORIDA:

Section 1. That the City of Port St. Lucie, Florida, has designated depositories for municipal funds of the City.

Section 2. That the funds of the City of Port St. Lucie, Florida, deposited in the designated depositories be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, and undertakings of other orders of payment of money only when signed on behalf of the City of Port St. Lucie by any two of its following officers, to wit:

JoAnn M. Faiella, Mayor
Gregory J. Oravec, Acting City Manager
Edwin M. Fry, Jr., Finance Director/City Treasurer

Section 3. That the foregoing powers and authority will terminate upon written notice of revocation delivered to the designated depositories.

Section 4. That this resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED by the City Council of the City of Port St. Lucie, Florida, this 11th day of June, 2012.

CITY COUNCIL
CITY OF PORT ST. LUCIE

ATTEST:

By: _____
JoAnn M. Faiella, Mayor

Karen A. Phillips, City Clerk

APPROVED AS TO FORM: _____
Roger G. Orr, City Attorney

MEMORANDUM

TO: MAYOR & CITY COUNCIL

FROM: GREGORY J. ORAVEC, CITY MANAGER

SUBJECT: RESOLUTION 12-R62, DESIGNATING CITY OFFICIALS TO WITHDRAW FUNDS

DATE: JUNE 6, 2012

Attached, for your consideration, please find Resolution 12-R62, which designates the City Officials authorized to withdraw funds from depository accounts. As you will note, Mr. Edwin M. Fry, Jr., who is expected to be appointed Finance Director/City Treasurer by Resolution 12-R61, would be added by your approval of Resolution 12-R62.

Staff recommends approval.

If you have any questions or need additional information, please do not hesitate to contact me.

Attachment