EXHIBIT 1

SCHEDULE OF VALUES

APPLICATION FOR PAYMENT

Honeywell

TO: City of Port St. Lucie
121 SW Port St. Lucie Blvd.
Port St. Lucie, FL 34984

PROJECT: City of Port St. Lucie

APPLICATION NO.: 1

PERIOD TO: 6/19/2012

FROM: Honeywell ACS Building Solutions
12490 Collections Center Drive
Chicago, IL 60693

Honeywell Job No.: 979-11100

PROJECT NO.: 979-11100

CONTRACT DATE: 6/19/2012
APPLICATION DATE: 6/19/2012

CONTRACTOR'S APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner			
	TOTAL	0	0
Approved this Month			
Number	Date		
	TOTALS	0	0
Net change by Change Orders			0

Application for Payment, as shown below, in connection with the Schedule of Values sheet(s) is attached

1. ORIGINAL CONTRACT SUM		$7,098,950
2. Net change by Change Orders		$0.00
3. CONTRACT SUM TO DATE		$7,098,950
4. TOTAL COMPLETED & STORED TO DATE		$0
5. RETAINAGE:		
a.	5.00%	$0.00
b.	5.00%	$0.00
Total Retainage		$0.00
6. TOTAL EARNED LESS RETAINAGE		$0.00
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT		$0.00
8. CURRENT PAYMENT DUE		**$0.00**
9. BALANCE TO FINISH PLUS RETAINAGE		$7,098,950

The undersigned, on behalf of Honeywell, certifies that to the best of his/her knowledge, that Work covered by this Application for Payment has been completed in accordance with the Contract Documents, and Honeywell is legally entitled to payment.

CONTRACTOR: Honeywell ACS-Building Solutions

By:_____ Date:_____

State of : County of :

Subscribed and sworn to before me this day of

Notary Public: _____

My Commission expires:

SCHEDULE OF VALUES

APPLICATION NUMBER: 1

APPLICATION DATE: 6/19/2012

PERIOD TO: 6/19/2012

PROJECT NO.: 979-11100

DESCRIPTION	SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED & STORED TO DATE	%	BALANCE TO FINISH	RETAINGE 0% Per Cent
		Previous Applications	Current Month	Stored Materials (not in D or E)				
Pre Contract Fixed Costs								
Feasibility Study	$30,152.00		$0.00	$0.00	$0.00	0.00%	$30,152.00	$0.00
IGA Engineering	$487,320.00		$0.00	$0.00	$0.00	0.00%	$487,320.00	$0.00
IGA Site Visits	$42,300.00		$0.00	$0.00	$0.00	0.00%	$42,300.00	$0.00
Administrative	$19,500.00		$0.00	$0.00	$0.00	0.00%	$19,500.00	$0.00
IGA PM	$35,650.00		$0.00	$0.00	$0.00	0.00%	$35,650.00	$0.00
Total Pre Contract Fixed Costs:	$614,922.00							

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PERIOD FROM: 6/19/2012

PROJECT NO.: 979-11100

DESCRIPTION	SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE 5% Per Cent
		Previous Applications	Current Month	Stored Materials (not in D or E)				
Energy Conservation Measures								
ECM #1-Generator Load Shedding	$24,757.00		$0.00	$0.00	$0.00	0.00%	$24,757.00	$0.00
ECM #2-Building Lighting	$453,817.00		$0.00	$0.00	$0.00	0.00%	$453,817.00	$0.00
ECM #3-Sports Lighting (Installation Labor)	$287,915.00		$0.00	$0.00	$0.00	0.00%	$287,915.00	$0.00
ECM #4-Vending Misers	$0.00							
ECM #5-Water Conservation	$85,065.00		$0.00	$0.00	$0.00	0.00%	$85,065.00	$0.00
ECM #6-Building Envelope Improvements	$111,600.00		$0.00	$0.00	$0.00	0.00%	$111,600.00	$0.00
ECM 7b-High Efficiency Chillers	$1,460,013.00		$0.00	$0.00	$0.00	0.00%	$1,460,013.00	$0.00
ECM #8-Chilled Water Pumping Optimization	$127,105.00		$0.00	$0.00	$0.00	0.00%	$127,105.00	$0.00
ECM #9-DX System Replacements	$327,547.00		$0.00	$0.00	$0.00	0.00%	$327,547.00	$0.00
ECM #10-Dedicated AC for City Hall MIS Server	$79,799.00		$0.00	$0.00	$0.00	0.00%	$79,799.00	$0.00
ECM #11-VAV AHU Retrofits/Optimization	$4,568.00		$0.00	$0.00	$0.00	0.00%	$4,568.00	$0.00
ECM #12-VAV Kitchen Exhaust Makeup Systems	$76,846.00		$0.00	$0.00	$0.00	0.00%	$76,846.00	$0.00
ECM #14-Automated Computer Power Managem	$0.00							
ECM #15-Green Print Printing Cost Reduction	$0.00							
ECM #16-Street Lighting	$378,362.00		$0.00	$0.00	$0.00	0.00%	$378,362.00	$0.00
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
	$0.00							
12% Overhead and 10% Profit:	$751,827							
Total ECM (w/OH & P):	$4,169,221							

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PERIOD FROM: 6/19/2012

PROJECT NO.: 979-11100

DESCRIPTION	SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE 0% Per Cent
		Previous Applications	Current Month	Stored Materials (not in D or E)				
Post Contract / Implementation Costs								
Contract Management	$39,000.00		$0.00	$0.00	$0.00	0.00%	$39,000.00	$0.00
Safety	$50,000.00		$0.00	$0.00	$0.00	0.00%	$50,000.00	$0.00
Construction and Project Management	$535,000.00		$0.00	$0.00	$0.00	0.00%	$535,000.00	$0.00
Post Contract Engineering	$135,000.00		$0.00	$0.00	$0.00	0.00%	$135,000.00	$0.00
Administrative	$87,000.00		$0.00	$0.00	$0.00	0.00%	$87,000.00	$0.00
M&V Audits	$70,000.00		$0.00	$0.00	$0.00	0.00%	$70,000.00	$0.00
Risk of Guarantee	$129,000.00		$0.00	$0.00	$0.00	0.00%	$129,000.00	$0.00
Procurement	$78,262.00		$0.00	$0.00	$0.00	0.00%	$78,262.00	$0.00
Bonds and Insurance	$191,950.00		$0.00	$0.00	$0.00	0.00%	$191,950.00	$0.00
Branch (ECM 13)	$777,570.00		$0.00	$0.00	$0.00	0.00%	$777,570.00	$0.00
Change Management Q/C	$109,650.00		$0.00	$0.00	$0.00	0.00%	$109,650.00	$0.00
System Commisioning	$31,750.00		$0.00	$0.00	$0.00	0.00%	$31,750.00	$0.00
Project Warranty Administration	$18,000.00		$0.00	$0.00	$0.00	0.00%	$18,000.00	$0.00
Training	$15,750.00		$0.00	$0.00	$0.00	0.00%	$15,750.00	$0.00
22% OH&P on Roadway Lighting Materials	$46,875.00		$0.00	$0.00	$0.00	0.00%	$46,875.00	$0.00
Post Contract / Implementation Costs:	$2,314,807.00							
TOTAL CONTRACT:	$7,098,950.00	$0.00	$0.00	$0.00	$0.00	0.00%	$7,098,950.00	$0.00